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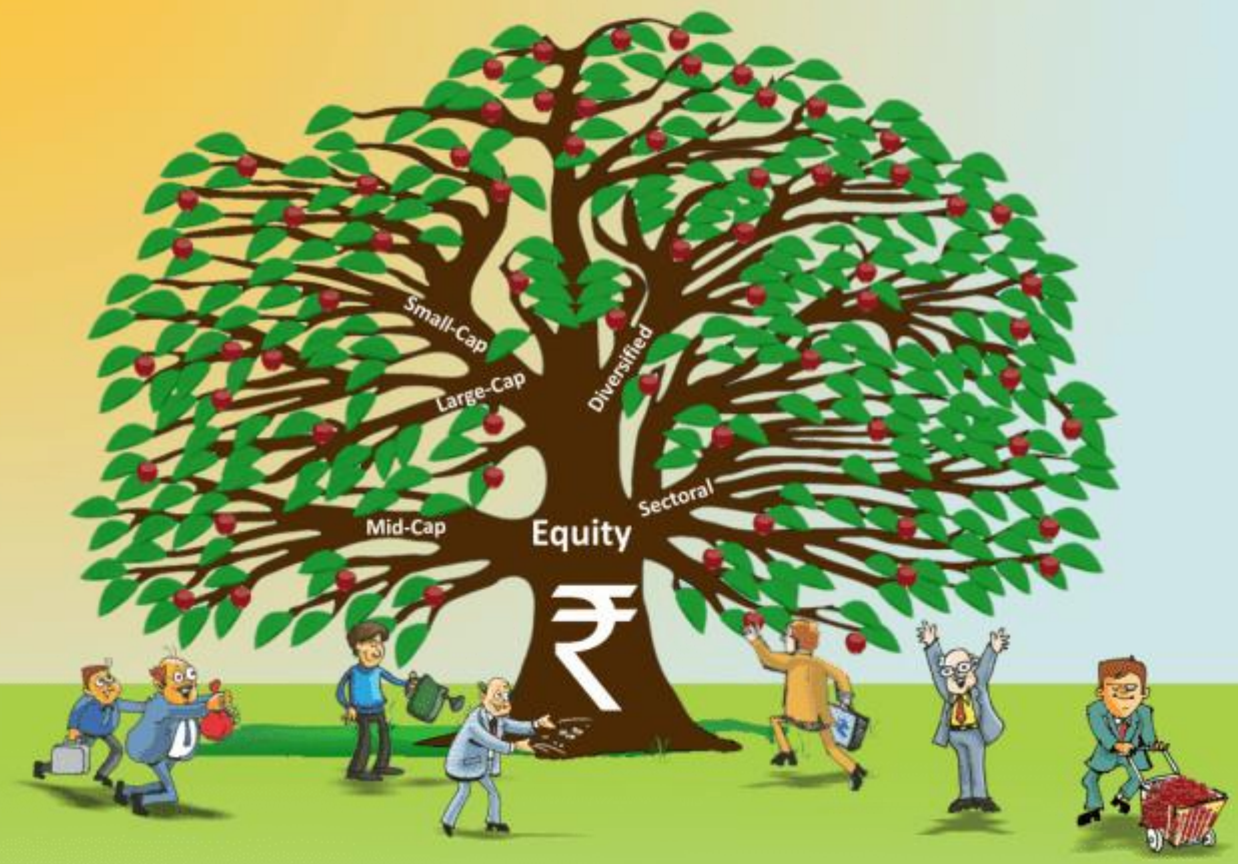


FUND FOLIO

Indian Mutual Fund Tracker

INR289b Equity inflows pick up in Jun’26 (up 21% MoM)

INR82.2t MF industry’s AUM up 0.8% MoM

Amount garnered through SIPs **INR317.8b**

Deven Mistry – Research Analyst (Deven@MotilalOswal.com)

July 2026

SUMMARY: Equity AUM scales to a record high of over INR40t; equity inflows accelerate

Key observations

- The Nifty, after consolidating in May’26, managed to close in the green (+1.4% MoM to 23,866 in Jun’26). Notably, the index was extremely volatile, swinging around 1,191 points before closing 318 points higher. DII inflows were strong at USD8.7b, while FIIs recorded outflows of USD3b for the fourth consecutive month in Jun’26.
- Equity AUM of domestic MFs (including ELSS and index funds) reached a new high of INR40.7t in Jun’26 (+3.2% MoM), owing to a rise in market indices (Nifty up 1.4% MoM) and an increase in sales of equity schemes (up 17.5% MoM to INR780b). The pace of redemptions picked up to INR491b (up 15.5% MoM). Consequently, net inflows climbed in Jun’26 to INR289b from INR238b in May’26.
- Total AUM of the MF industry increased marginally by 0.8% MoM to INR82.2t in Jun’26, primarily led by a MoM increase in AUM of equity (INR1,246b), balanced (INR206b), other ETFs (INR148b), and arbitrage (INR75b) funds. Conversely, the AUM of liquid funds declined INR454b, income funds decreased INR425b, and gold ETF funds fell INR144b MoM.
- Investors continued to park their money in mutual funds. Inflows and contributions in systematic investment plans (SIPs) stood at INR317.8b in Jun’26 (up 2.7% MoM and +16.5% YoY).

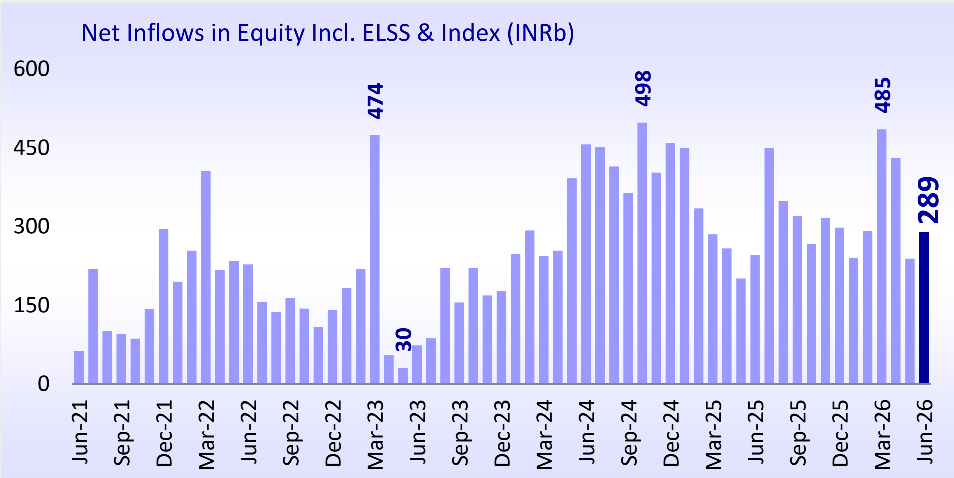
A few interesting facts

- The month witnessed **noteworthy changes in the sector and stock allocation of funds**. On a MoM basis, the weights of Private Banks, Healthcare, NBFC - Lending, Automobiles, Retail, E-Commerce, Real Estate, Consumer Durables, and Logistics increased, while those of Technology, Oil & Gas, Utilities, Metals, Consumer, Telecom, Insurance, NBFC – Non-Lending, and Cement moderated.
- **Private Banks’ weight saw a rise in weight for Jun’26** to 17.9% (+60bp MoM; +10bp YoY)
- **Healthcare weight climbed for the second consecutive month to a 66-month high** in Jun’26 to 8% (+20bp MoM; +60bp YoY)
- **Technology’s weight slipped to an all-time low** in Jun’26 to 5.9% (-70bp MoM; -240bp YoY)
- **Oil & Gas’ weight continued to slip to a new low** in Jun’26 to 4.9% (-40bp MoM; -120bp YoY)
- **The top sectors where MF ownership vs. the BSE 200 was at least 1% higher were** NBFC – Non-Lending (15 funds over-owned), Healthcare (14 funds over-owned), Capital Goods (9 funds over-owned), E-Commerce (9 funds over-owned), and Chemicals (9 funds over-owned).
- **The top sectors where MF ownership vs. the BSE 200 was at least 1% lower were** Oil & Gas (20 funds under-owned), Private Banks (15 funds under-owned), Consumer (14 funds under-owned), PSU Banks (13 funds under-owned), and Utilities (12 funds under-owned).
- **In terms of value change MoM, the maximum increase was visible in the BFSI stocks:** The top 10 stocks that witnessed the maximum rise in value were HDFC Bank, ICICI Bank, Bajaj Finance, Interglobe Aviation, Eternal, SBI, Adani Enterprises, JSW Infra, Axis Bank, and Maruti Suzuki. Conversely, the stocks that witnessed the maximum MoM decline in value were Infosys, NTPC, TCS, Hindalco, Reliance Industries, Tata Steel, Persistent Systems, HCL Tech, BSE, and ONGC.

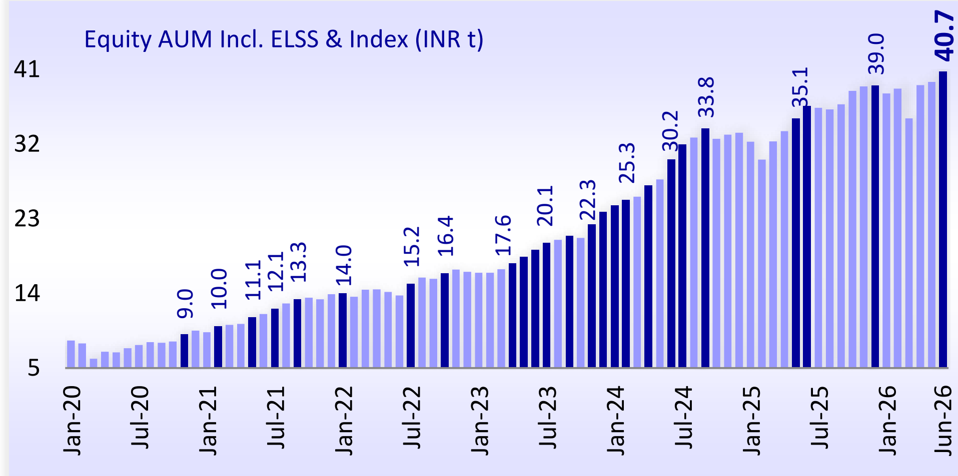
Key trends: Net equity inflows pick up in Jun'26; after touching a 12-month low in May'26

Key charts

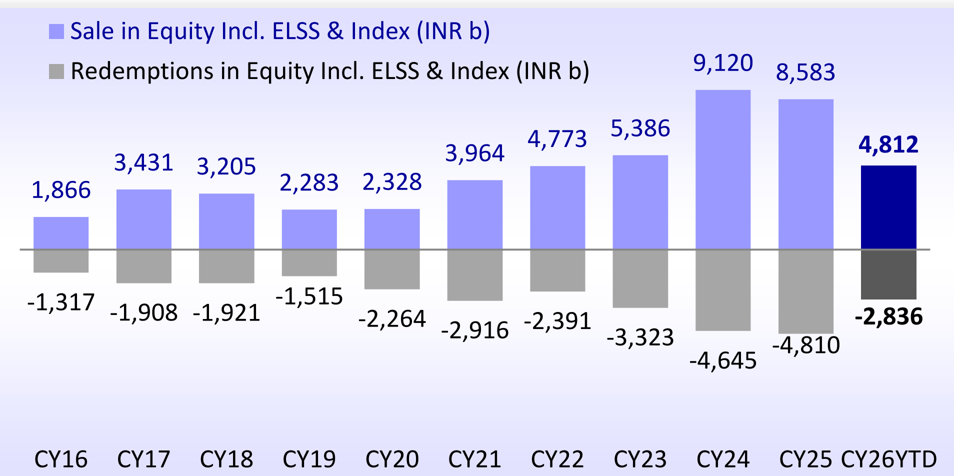
Net equity inflows pick up in Jun'26 after moderating for two consecutive months



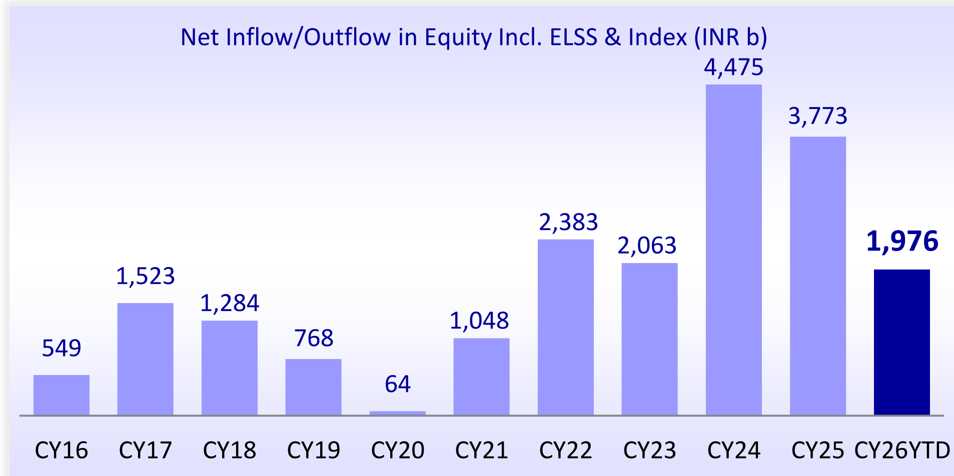
Equity AUM scales to a new high in Jun'26 to INR40.7t (up 3.5x in the last five years)



Annual trends in sales and redemptions of MFs (equity)



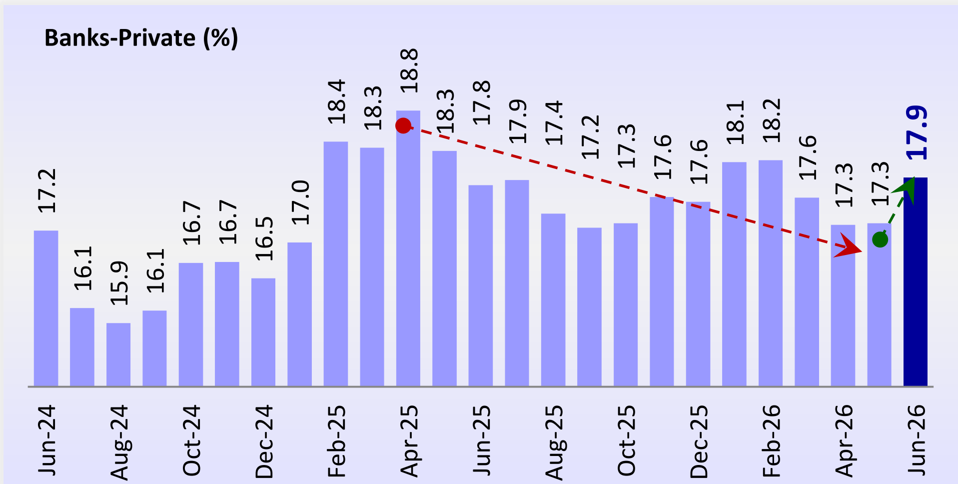
Annual trends in net inflows of MFs (equity)



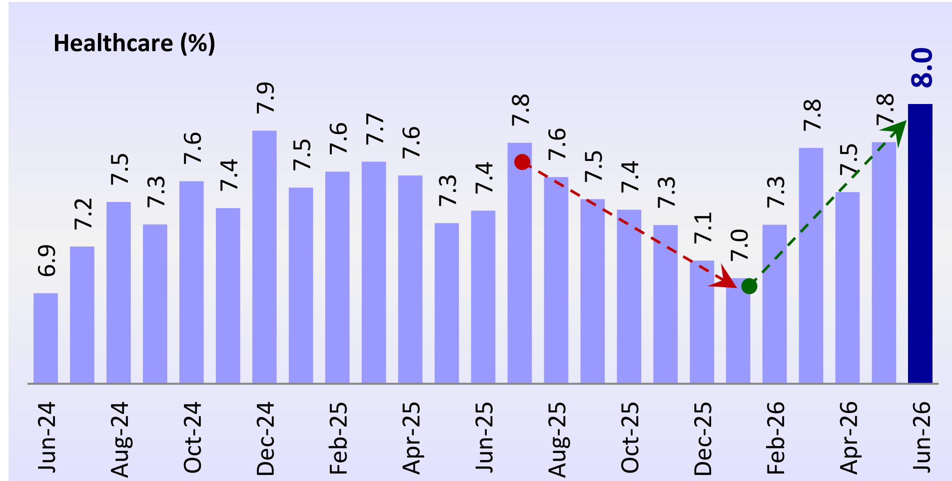
Weight allocation: Private Banks and Healthcare gain, while Technology and Oil & Gas slip

Key charts

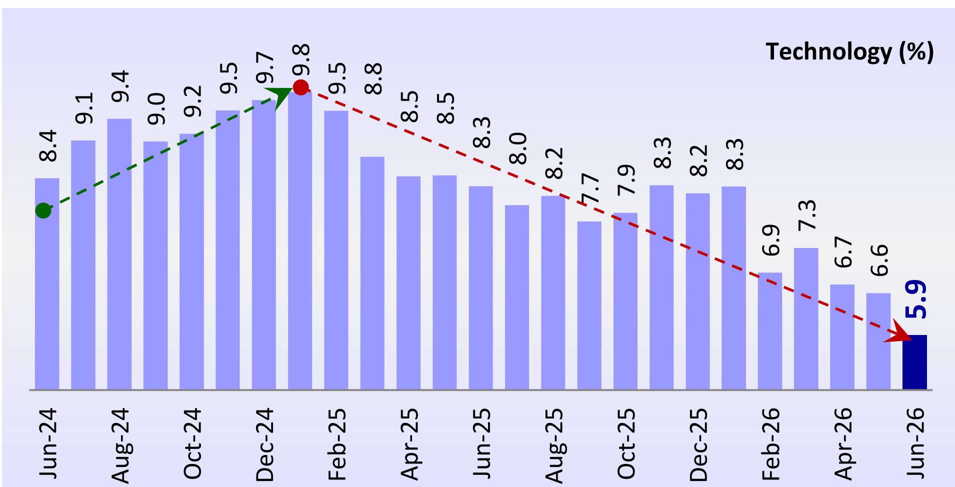
Private Banks' weight saw a rise in weight for Jun'26 to 17.9% (+60bp MoM; +10bp YoY)



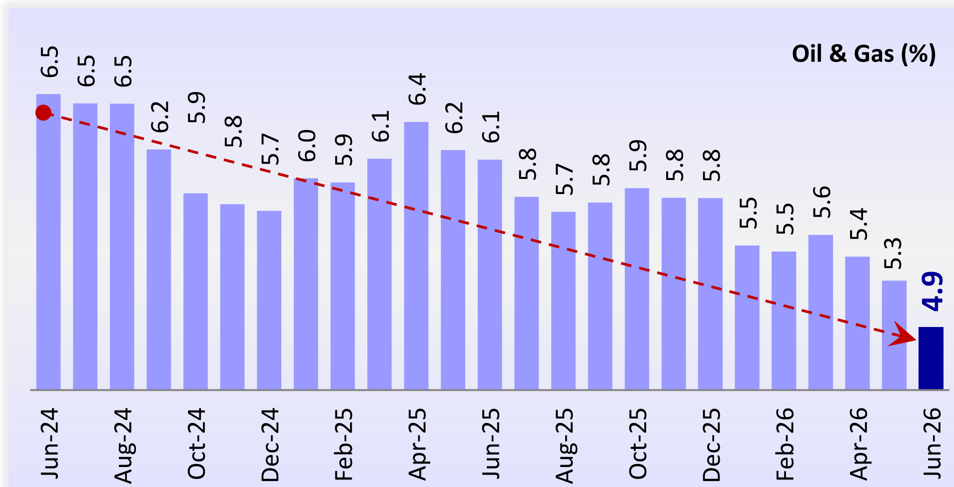
Healthcare weight climbed for the second consecutive month to a 66-month high in Jun'26 to 8% (+20bp MoM; +60bp YoY)



Technology's weight slipped to an all-time low in Jun'26 to 5.9% (-70bp MoM; -240bp YoY)



Oil & Gas' weight continued to slip to a new low in Jun'26 to 4.9% (-40bp MoM; -120bp YoY)



Contents

About the product

Fund Folio is a handbook on the holdings of the top 21 domestic MFs in India. This monthly report would cover:

- Trends in AUM and flows
- Sectoral allocation of funds
- Stock-wise holding changes
- Top schemes and NAV changes
- Fund-wise snapshot of top holdings

Notes:

- This report covers only the top 21 MFs by exposure to equities
- All aggregates pertain only to the funds listed in this report
- Sectors are as defined by MOFSL Research

Source: AMFI, NAVIndia

AUM: Up 0.8% MoM to INR82.2t in Jun'26; equity inflows accelerate

- Total AUM of the MF industry increased marginally by 0.8% MoM to INR82.2t in Jun'26, primarily led by a MoM increase in AUM of equity (INR1,246b), balanced (INR206b), other ETFs (INR148b), and arbitrage (INR75b) funds. Conversely, AUM of liquid funds declined INR454b, income funds decreased INR425b, and gold ETF funds fell INR144b MoM.
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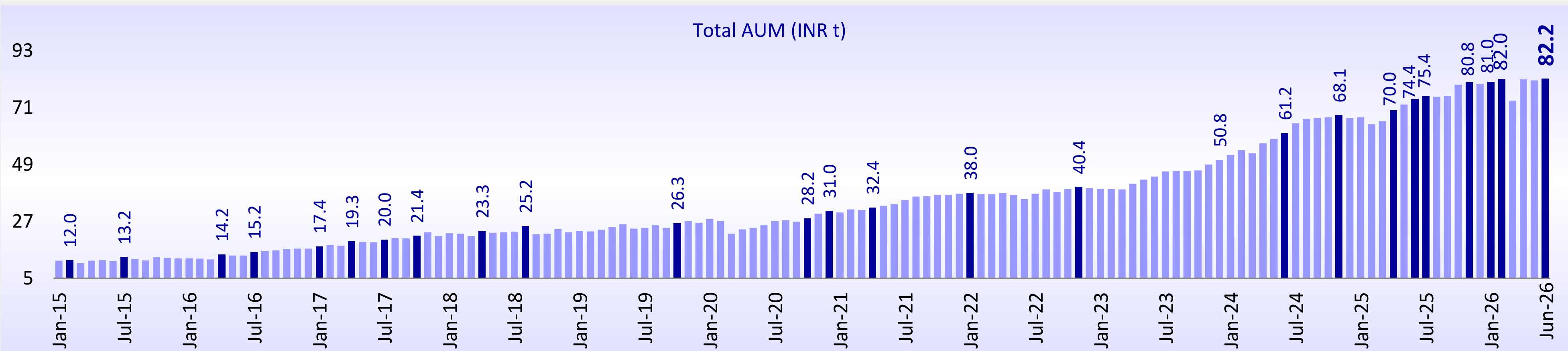
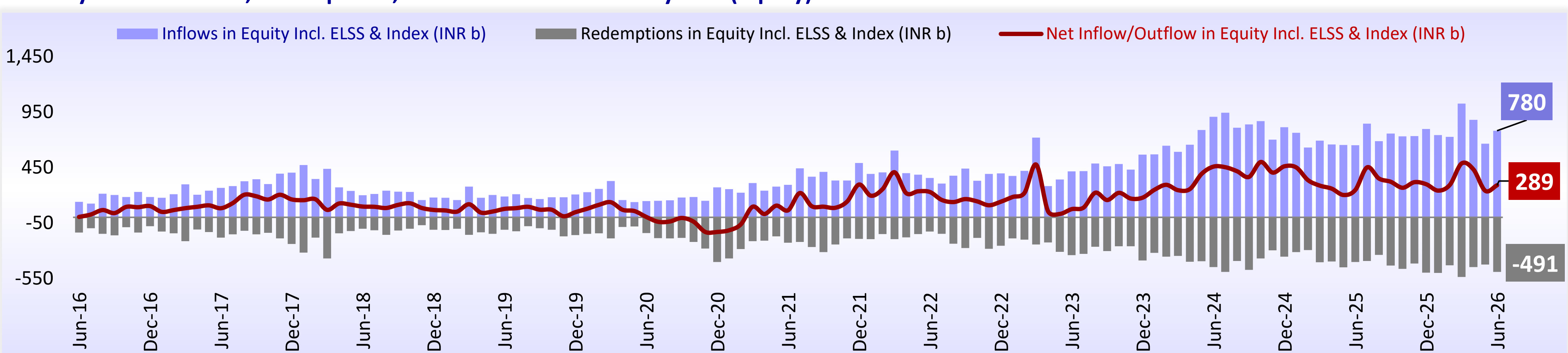
Trend in total AUM



Monthly trends in sales, redemptions, and net amount raised by MFs (equity)



Top 21 funds: Value of equity MFs rises 3.4% MoM and 12.1% YoY

- The total equity value of the top 21 AMCs was up 3.4% MoM (+12.1% YoY) in Jun'26 vs. a 1.4% MoM rise (-6.5% YoY) for the Nifty-50.
- Among the Top 10 funds, the highest MoM increase was seen in DSP Mutual Fund (+4.9%), Axis Mutual Fund (+4.1%), HDFC Mutual Fund (+3.5%), SBI Mutual Fund (+3.5%), and Kotak Mahindra Mutual Fund (+3.2%).

Trends in Top 21 MFs by equity value

	Value (INR b)	MoM Change (%)												12M Chg		Cash
	Jun-26	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	(INRb)	(%)	Holding (%)
SBI Mutual Fund	9,014	-1.5	-0.3	1.2	4.6	2.0	0.3	-2.1	0.6	-9.4	9.6	0.7	3.5	683	8.2	5.0
ICICI Prudential Mutual Fund	7,214	-0.1	0.8	3.0	4.1	3.6	1.6	-0.7	0.1	-7.1	8.3	0.8	2.8	1087	17.7	4.6
HDFC Mutual Fund	5,998	-0.5	-0.1	2.9	5.1	1.8	0.5	-1.7	3.0	-10.2	10.6	0.5	3.5	777	14.9	5.5
Nippon India Mutual Fund	5,025	-1.2	-0.7	2.6	4.3	1.4	0.5	-1.8	2.0	-9.0	13.2	1.3	2.8	657	15.0	2.1
Kotak Mahindra Mutual Fund	3,563	-1.0	-1.1	3.2	4.7	0.9	1.4	-3.1	1.0	-10.9	12.6	1.6	3.2	367	11.5	2.3
UTI Mutual Fund	2,997	-2.0	-0.2	1.9	4.9	2.0	0.3	-2.9	0.1	-9.3	9.8	-0.4	2.8	170	6.0	3.2
Axis Mutual Fund	2,042	-2.0	-1.3	1.1	4.5	0.1	-1.9	-5.7	1.2	-12.1	12.7	1.2	4.1	-1	0.0	6.5
Aditya Birla Sun Life Mutual Fund	1,943	-2.2	-0.2	1.3	5.1	1.4	-0.2	-2.3	-0.2	-10.9	11.2	1.1	2.5	97	5.3	2.2
Mirae Asset Mutual Fund	1,861	-1.3	-0.4	1.7	4.5	1.9	0.2	-2.8	1.2	-10.8	11.6	0.6	2.8	139	8.1	1.1
DSP Mutual Fund	1,410	-0.9	-1.1	2.5	4.5	2.4	0.8	-2.0	1.2	-9.7	7.5	0.8	4.9	132	10.4	7.1
Motilal Oswal Mutual Fund	1,240	0.9	8.4	-0.9	6.2	2.5	-5.3	-2.0	2.9	-6.3	16.7	1.7	6.0	305	32.6	2.6
PPFAS Mutual Fund	1,204	-0.7	0.4	4.0	5.6	4.3	4.4	1.2	3.3	-4.5	12.6	1.4	5.6	365	43.6	16.1
Tata Mutual Fund	1,163	-1.3	-0.4	2.0	4.4	1.7	0.0	-3.4	-1.8	-9.3	9.3	1.7	2.8	51	4.6	4.5
Invesco Mutual Fund	1,074	-1.3	0.9	7.8	3.7	1.5	2.6	-2.0	-2.5	-11.1	16.4	3.3	7.9	234	27.8	1.7
Canara Robeco Mutual Fund	1,048	-1.1	-0.5	1.0	4.0	1.0	-0.7	-3.2	0.8	-10.3	10.6	-0.1	3.5	38	3.7	3.4
Bandhan Mutual Fund	1,018	1.6	-0.3	5.3	6.0	2.8	3.2	-1.3	1.1	-7.9	15.4	3.8	5.0	284	38.6	5.5
Franklin Templeton Mutual Fund	1,014	-1.3	-0.1	0.7	4.4	1.0	-0.6	-2.5	-0.3	-10.6	9.5	0.5	2.8	21	2.2	4.8
HSBC Mutual Fund	894	-1.7	-2.2	1.6	3.3	0.4	0.1	-3.9	1.2	-9.9	16.0	2.1	4.4	82	10.1	1.9
Quant Mutual Fund	823	-4.5	-5.0	1.3	1.9	-3.9	1.2	-10.8	1.2	-5.9	15.2	5.3	0.0	-53	-6.1	15.5
Edelweiss Mutual Fund	712	-0.4	0.7	4.1	6.4	1.3	-0.3	-2.2	1.0	-10.2	12.8	4.2	3.2	123	20.8	3.0
Sundaram Mutual Fund	589	-0.7	0.8	1.8	3.3	1.7	0.4	-2.3	0.9	-10.5	11.0	1.7	3.2	55	10.4	3.4
Total of above	**51,846**	**-1.1**	**-0.2**	**2.2**	**4.6**	**1.8**	**0.5**	**-2.3**	**1.0**	**-9.3**	**11.0**	**1.1**	**3.4**	**5,613**	**12.1**	**4.9**
Nifty	**23,866**	**-2.9**	**-1.4**	**0.8**	**4.5**	**1.9**	**-0.3**	**-3.1**	**-0.6**	**-11.3**	**7.5**	**-1.9**	**1.4**		**-6.5**	

Note: Equity value represents the equity exposure of all MF schemes (including balanced and other schemes).
Cash is derived by deducting equity AUM (including foreign equity) from total AUM; only equity growth schemes have been considered for cash.

Top 21 funds: The value of equity exposures in MFs

Top 21 MFs by equity value, excluding various categories

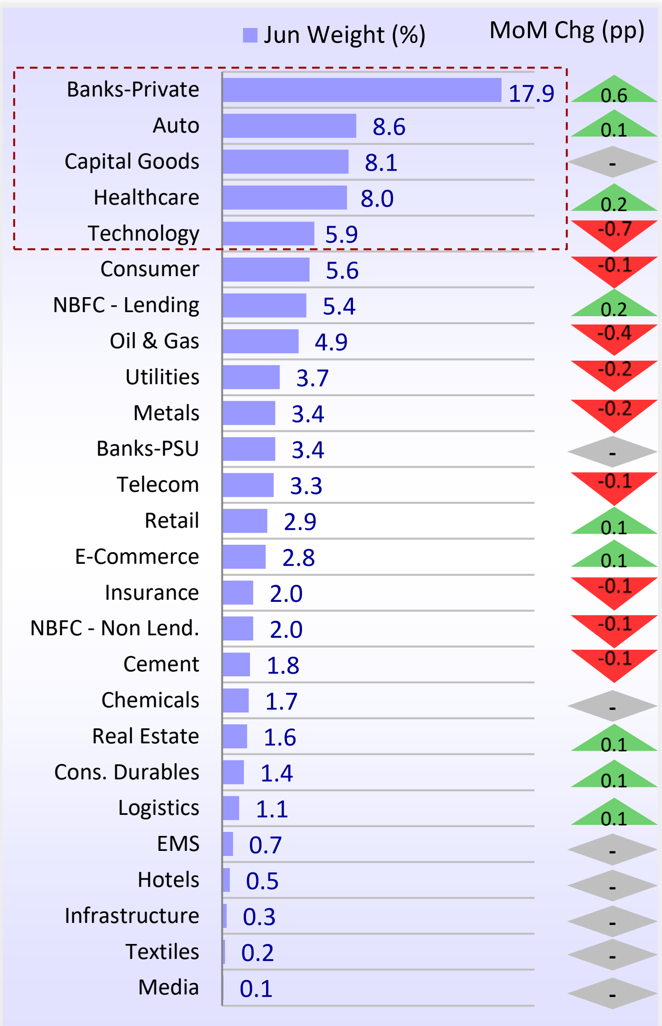
INR b	Total Equity Value			Equity Value Ex Arbitrage			Equity Value Ex Index, Arb, & ETFs		
	May-26	Jun-26	% Chg MoM	May-26	Jun-26	% Chg MoM	May-26	Jun-26	% Chg MoM
SBI Mutual Fund	8,712	9,014	3.5	8,388	8,678	3.5	4,888	5,090	4.1
ICICI Prudential Mutual Fund	7,020	7,214	2.8	6,790	6,978	2.8	5,468	5,609	2.6
HDFC Mutual Fund	5,794	5,998	3.5	5,621	5,760	2.5	5,096	5,224	2.5
Nippon India Mutual Fund	4,890	5,025	2.8	4,775	4,910	2.8	3,236	3,335	3.0
Kotak Mahindra Mutual Fund	3,453	3,563	3.2	2,927	3,039	3.8	2,748	2,856	3.9
UTI Mutual Fund	2,916	2,997	2.8	2,839	2,918	2.8	1,107	1,135	2.5
Axis Mutual Fund	1,961	2,042	4.1	1,895	1,970	4.0	1,814	1,888	4.0
Aditya Birla Sun Life Mutual Fund	1,896	1,943	2.5	1,713	1,753	2.4	1,607	1,642	2.2
Mirae Asset Mutual Fund	1,811	1,861	2.8	1,782	1,835	3.0	1,651	1,701	3.0
DSP Mutual Fund	1,345	1,410	4.9	1,303	1,365	4.8	1,186	1,238	4.4
Motilal Oswal Mutual Fund	1,169	1,240	6.0	1,151	1,220	6.0	890	948	6.6
PPFAS Mutual Fund	1,140	1,204	5.6	1,123	1,184	5.4	1,123	1,184	5.4
Tata Mutual Fund	1,131	1,163	2.8	982	1,001	1.9	916	932	1.8
Invesco Mutual Fund	996	1,074	7.9	805	868	7.8	804	867	7.8
Canara Robeco Mutual Fund	1,013	1,048	3.5	1,013	1,048	3.5	1,013	1,048	3.5
Bandhan Mutual Fund	970	1,018	5.0	912	958	5.1	855	900	5.3
Franklin Templeton Mutual Fund	986	1,014	2.8	977	1,003	2.7	970	996	2.7
HSBC Mutual Fund	857	894	4.4	838	874	4.4	832	869	4.4
Quant Mutual Fund	823	823	0.0	819	819	-0.1	819	819	-0.1
Edelweiss Mutual Fund	690	712	3.2	585	606	3.6	544	565	3.7
Sundaram Mutual Fund	571	589	3.2	568	585	3.0	566	583	3.0
Total of above	**50,143**	**51,846**	**3.4**	**47,805**	**49,374**	**3.3**	**38,135**	**39,431**	**3.4**

Note: Total equity value represents the equity exposures of all MF schemes (including balanced and other schemes)

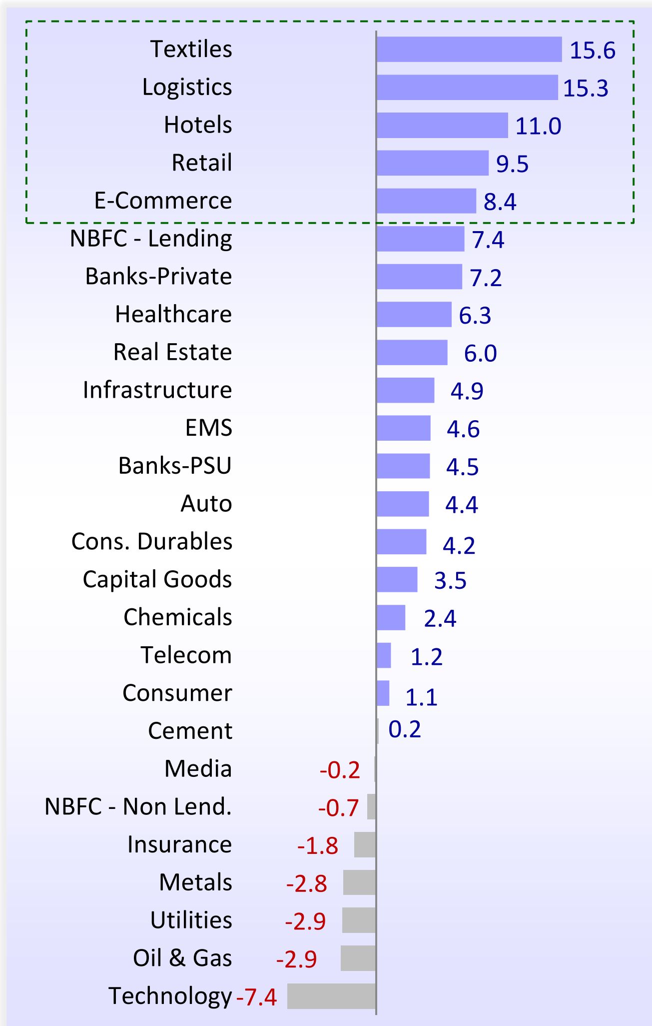
Sector-wise weightage: MoM increase visible in Private Banks and Healthcare

- In Jun'26, MFs showed interest in Private Banks, Healthcare, NBFC - Lending, Automobiles, Retail, E-Commerce, Real Estate, Consumer Durables, and Logistics, leading to a MoM rise in their weights. Conversely, Technology, Oil & Gas, Utilities, Metals, Consumer, Telecom, Insurance, NBFC - Non Lending, and Cement saw a MoM moderation in weights.

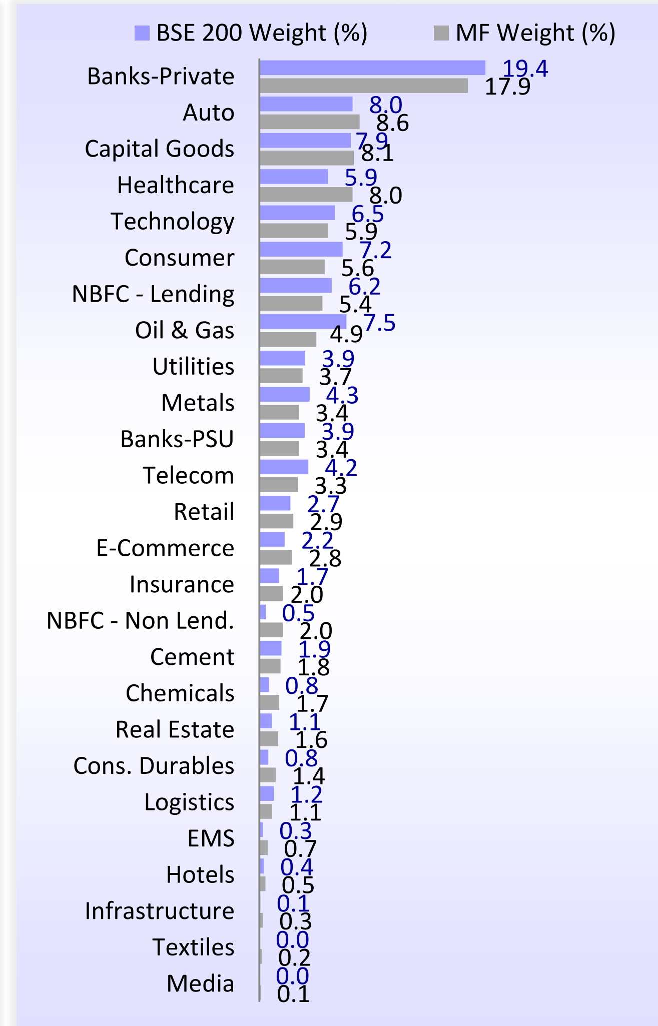
Sector allocation (%): Private Banks and Healthcare witnessed the maximum MoM increase



Changes in sector value MoM (%): Technology and Oil & Gas saw the maximum decline in value



BSE-200 weightage (%): MFs underweight on Oil & Gas and Consumer but overweight on Healthcare



Sectoral allocation of funds: Oil & Gas, Banks, Consumer, and Utilities under-owned

- **The top sectors where MF ownership vs. the BSE 200 was at least 1% lower were** Oil & Gas (20 funds under-owned), Private Banks (15 funds under-owned), Consumer (14 funds under-owned), PSU Banks (13 funds under-owned), and Utilities (12 funds under-owned).
- **The top sectors where MF ownership vs. the BSE 200 was at least 1% higher were** NBFC – Non Lending (15 funds over-owned), Healthcare (14 funds over-owned), Capital Goods (9 funds over-owned), E-Commerce (9 funds over-owned), and Chemicals (9 funds over-owned).

Sector-wise allocation of funds vs. BSE 200 (%)

Sector	BSE 200	Aditya Birla Sun Life	Axis	Bandhan	Canara Robeco	DSP	Edelweiss	Franklin Templeton	HDFC	HSBC	ICICI Pru	Invesco	Kotak Mahindra	Mirae	Motilal Oswal	Nippon India	PPFAS	Quant	SBI	Sundaram	TATA	UTI
Auto	8.0	8.2	10.3	5.2	8.3	9.9	9.3	7.3	11.1	6.7	10.2	6.7	8.7	9.2	8.2	7.1	8.2	5.3	7.6	6.8	5.8	7.9
Banks-Private	19.4	17.2	15.6	15.9	15.5	20.1	13.4	18.1	20.2	13.1	19.2	15.2	12.9	17.6	5.4	17.1	27.1	9.2	20.4	14.5	13.8	22.6
Banks-PSU	3.9	4.4	2.3	2.6	2.6	3.3	3.1	2.8	4.4	2.6	2.3	2.6	5.7	2.8	0.9	3.7	0.4	0.0	4.4	2.3	2.5	3.6
Insurance	1.7	2.5	0.7	3.3	1.0	3.9	1.1	1.7	2.8	0.1	3.2	1.9	1.3	2.8	0.3	1.8	0.0	1.6	1.6	1.1	2.0	1.2
NBFC - Lending	6.2	6.3	7.0	8.7	6.5	4.9	6.4	3.8	3.4	6.5	3.8	5.4	7.8	4.3	9.3	4.8	6.9	5.7	5.5	7.8	4.8	5.3
NBFC - Non Lend.	0.5	1.6	2.2	1.6	3.7	2.2	5.0	1.1	0.9	7.4	1.4	4.6	3.0	2.5	8.8	2.1	0.3	3.0	0.9	4.2	3.6	1.0
Capital Goods	7.9	6.2	11.6	7.6	9.3	5.9	10.3	9.2	7.4	14.9	6.9	7.2	9.8	4.8	18.7	10.3	0.5	5.4	7.3	11.1	7.9	6.6
Cement	1.9	2.0	1.7	1.5	2.2	1.4	1.6	2.3	1.2	0.9	2.5	2.1	3.2	1.5	0.3	1.3	0.2	0.1	2.1	2.0	2.5	1.7
Chemicals	0.8	1.7	2.8	2.7	1.5	4.0	2.0	2.0	1.1	1.9	1.6	1.4	3.0	1.9	1.7	1.5		1.6	1.2	1.6	3.1	0.6
Consumer	7.2	6.3	5.1	5.5	6.2	4.8	5.5	4.6	4.4	6.3	6.5	2.1	4.5	4.9	1.4	6.3	9.1	2.6	6.8	4.4	5.6	6.1
Cons. Durables	0.8	1.7	1.7	1.1	1.8	2.0	2.5	1.8	1.1	4.0	0.9	2.7	2.1	1.4	3.5	1.7	0.0	1.0	0.5	1.7	1.2	1.1
E-Commerce	2.2	3.2	3.3	3.3	4.3	1.1	1.7	2.8	2.4	3.0	2.3	6.1	3.3	4.5	7.5	3.0	0.2	0.3	2.2	3.9	3.1	2.8
EMS	0.3	0.6	1.0	0.3	1.0	0.7	0.6	2.6	0.7	1.4	0.2	2.2	0.7	0.5	2.5	1.1		0.4	0.3	1.1	0.7	0.4
Healthcare	5.9	7.0	10.7	8.7	7.8	10.1	9.3	7.4	10.5	8.1	6.2	12.4	9.0	10.5	5.8	8.8	5.9	12.3	6.1	6.5	6.8	6.5
Hotels	0.4	0.2	1.4	0.3	3.0	0.0	0.7	0.8	0.6	0.6	0.4	0.5	0.2	0.3	0.2	1.0	0.0	1.4	0.2	0.5	0.5	0.2
Infrastructure	0.1	0.3	0.2	0.5	0.0	0.2	0.1	0.1	0.4	0.2	0.4	0.4	0.4	0.0	0.1	0.3	0.0	2.9	0.2	0.0	0.3	0.3
Logistics	1.2	1.8	0.5	0.9	0.5	0.4	0.6	1.0	1.4	0.5	1.2	1.4	0.6	2.3	0.5	0.9	0.0	1.2	1.2	1.9	1.8	1.1
Media			0.0	0.1	0.1	0.0	0.0		0.2		0.1		0.3	0.0	0.0	0.2		1.2	0.0	0.2	0.2	0.1
Metals	4.3	5.0	1.8	3.7	1.4	3.2	5.4	3.0	2.7	3.9	3.7	2.2	3.5	3.4	2.6	2.9	7.1	4.4	3.4	2.5	4.5	3.8
Oil & Gas	7.5	4.4	2.8	4.7	2.6	5.4	3.2	4.4	4.5	2.4	6.4	2.8	3.9	5.6	1.4	4.4	2.6	1.7	6.9	4.0	4.4	6.4
Real Estate	1.1	1.6	1.5	3.4	1.5	1.6	1.9	2.5	1.3	1.4	2.0	4.3	0.9	1.9	1.5	0.6	5.8	1.7	1.0	2.0	2.2	1.0
Retail	2.7	3.1	3.4	3.8	4.3	1.7	2.8	3.1	2.4	3.3	3.1	3.5	1.8	2.7	5.4	3.7	0.2	1.6	3.1	3.3	1.7	3.3
Technology	6.5	6.6	4.5	4.9	6.0	5.3	4.9	7.7	6.2	3.9	6.4	3.8	4.3	5.6	6.9	5.2	11.2	3.6	5.4	7.9	9.5	7.2
Telecom	4.2	3.0	2.9	2.2	3.1	3.4	3.8	3.4	3.2	1.1	3.2	2.5	3.8	4.2	1.8	2.0	3.9	7.5	3.8	3.6	4.0	4.4
Textiles		0.2	0.0	1.0		0.4	0.1		0.3	1.1	0.0	0.0	0.1	0.2	0.1	0.1	0.0	2.3	0.1	0.1	0.1	0.0
Utilities	3.9	2.8	1.9	2.2	2.3	1.7	3.4	3.6	2.3	2.1	3.2	1.4	3.0	2.1	2.3	5.5	8.8	15.6	4.9	2.0	4.0	2.9
Others	1.6	2.3	3.0	4.3	3.4	2.7	1.4	3.0	2.8	2.8	2.8	4.6	2.3	2.3	3.0	2.5	1.5	6.7	2.9	3.0	3.4	2.0

Note: The **green box** indicates over-ownership by +1%, while the orange box indicates under-ownership by -1% of a sector vs. its BSE 200 weightage

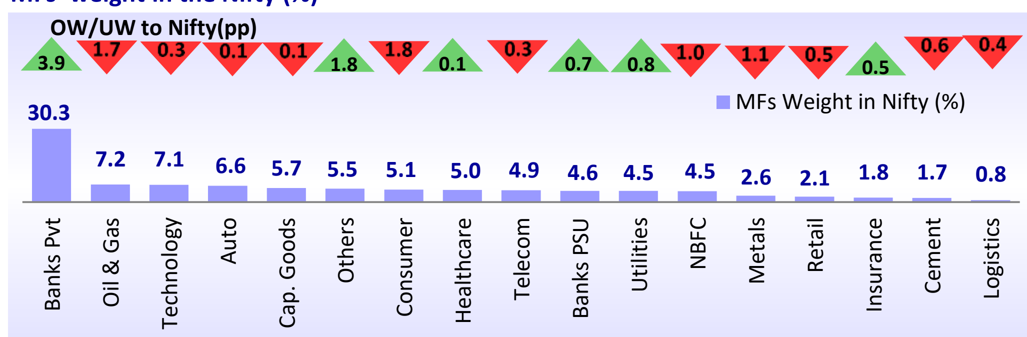
Nifty-50 snapshot: MFs net buyers in 54% of the stocks

- The highest MoM net buying in Jun'26 was seen in Adani Enterp. (+30.5%), Bajaj Finance (+8.3%), Coal India (+7.2%), HUL (4.7%), and Nestle (+4.2%).

Company	Value Jun-26 (INR B)	Value Chg MoM (%)	Shares Jun-26 (M)	Shares Chg MoM (%)	Number of Funds Having Exposure >2%	Number of Funds Having Exposure >1%
Adani Enterp.	197.6	34.9	65.1	30.5	1	2
Bajaj Finance	576.9	19.8	574.2	8.3	3	7
Coal India	269.2	2.8	613.2	7.2	1	1
Hind. Unilever	347.8	3.1	164.2	4.7	0	2
Nestle India	97.8	3.0	69.6	4.2	0	0
M & M	657.4	4.6	214.2	3.7	3	13
Bharat Electron	430.7	4.0	1,045.8	3.7	1	5
Tata Consumer	104.0	-5.4	96.7	3.6	0	0
UltraTech Cem.	329.5	1.0	29.3	3.0	0	3
Eternal	776.1	8.2	2,933.2	2.4	6	16
Tech Mahindra	263.5	-3.2	187.5	2.3	1	3
Max Healthcare	195.9	19.6	173.5	2.2	1	2
Kotak Mah. Bank	928.7	3.9	2,367.4	1.8	5	13
Infosys	881.7	-12.3	881.3	1.7	5	14
Adani Ports	206.9	2.0	114.3	1.7	0	0
O N G C	227.8	-10.1	969.7	1.6	0	0
Cipla	235.2	6.1	160.5	1.4	0	2
JSW Steel	164.0	-2.8	133.7	1.3	0	0
HDFC Bank	3035.9	8.5	3,804.4	1.3	18	19
Titan Company	320.0	9.4	72.7	1.2	0	2
HCL Technologies	285.9	-8.4	266.7	1.1	1	3
Tata Steel	335.4	-8.7	1,783.5	1.0	0	3
SBI Life Insuran	275.6	-2.7	156.1	0.9	0	3
Sun Pharma.Inds.	554.4	4.1	297.7	0.6	1	7
Trent	251.1	16.9	76.5	0.4	0	2
TCS	419.2	-9.8	206.3	0.2	1	7
Bharti Airtel	1312.0	1.3	708.4	0.1	14	20
Tata Motors PV	121.9	-10.7	346.1	-0.1	0	0
Reliance Inds	1691.3	-2.2	1,307.1	-0.2	14	18
NTPC	584.6	-8.0	1,639.1	-0.2	1	11

Company	Value Jun-26 (INR B)	Value Chg MoM (%)	Shares Jun-26 (M)	Shares Chg MoM (%)	Number of Funds Having Exposure >2%	Number of Funds Having Exposure >1%
Maruti Suzuki	657.0	7.3	46.5	-0.2	2	8
Jio Financial	74.9	-1.3	316.6	-0.2	0	0
ICICI Bank	2813.5	8.6	2,045.7	-0.8	20	20
ITC	578.8	-0.9	2,016.9	-0.9	1	7
Axis Bank	1338.9	3.6	994.9	-1.0	11	18
Apollo Hospitals	203.3	5.0	23.4	-1.1	0	3
Hindalco Inds.	208.8	-16.1	218.2	-1.1	0	1
Power Grid Corpn	353.0	-2.6	1,232.9	-1.2	1	1
Larsen & Toubro	1099.1	0.4	265.3	-1.3	8	19
Eicher Motors	184.4	-2.7	26.1	-1.3	0	0
St Bk of India	1232.6	4.9	1,200.3	-1.5	11	17
Bajaj Finserv	234.3	-1.9	131.6	-1.7	0	1
Dr Reddy's Labs	143.6	2.2	105.8	-1.8	0	1
Shriram Finance	309.7	8.0	297.1	-1.8	1	6
Interglobe Aviation	502.5	18.6	93.6	-2.7	1	9
Grasim Inds	127.4	-4.1	41.1	-3.4	0	0
HDFC Life Insur.	202.0	-6.8	350.9	-3.7	0	1
Bajaj Auto	158.9	-12.5	16.4	-5.8	0	0
Asian Paints	247.3	-7.9	93.8	-6.6	0	1
Wipro	40.2	-23.2	236.2	-8.0	0	0

MFs' weight in the Nifty (%)



Nifty Midcap-100 snapshot: MFs net buyers in 56% of the stocks

- The highest MoM net buying in Jun'26 was observed in NHPC, Rail Vikas Nigam, Adani Total Gas, Bank of India, and Cochin Shipyard.

Top 30 stocks by change in shares

Company	Value Jun-26 (INR B)	Value Chg MoM (%)	Shares Jun-26 (M)	Shares Chg MoM (%)	% of Midcap Value	Price chg MoM (%)
NHPC	53.9	103.8	663.1	97.6	0.6	3
Rail Vikas	1.1	41.4	4.8	47.1	0.0	-4
Adani Total Gas	1.5	22.4	2.0	29.4	0.0	-5
Bank of India	26.6	23.4	189.6	23.0	0.3	0
Cochin Shipyard	9.9	26.4	6.6	23.0	0.1	3
Lenskart Solut.	103.2	19.1	200.4	21.1	1.2	-2
Natl. Aluminium	35.8	-8.1	105.4	14.8	0.4	-20
Yes Bank	45.1	17.9	1,865.9	12.9	0.5	4
Kalyan Jewellers	62.1	22.3	160.6	12.3	0.7	9
Ashok Leyland	87.2	12.8	553.1	11.2	1.0	1
360 ONE	53.8	8.1	50.1	11.1	0.6	-3
Suzlon Energy	51.0	14.6	865.3	10.9	0.6	3
UPL	40.7	-2.3	71.2	10.3	0.5	-12
Alkem Lab	105.4	10.5	18.9	9.1	1.2	1
Billionbrains	102.8	19.3	508.9	9.1	1.2	9
APL Apollo Tubes	64.6	5.3	36.1	7.7	0.8	-2
Godrej Propert.	31.9	13.6	17.1	7.3	0.4	6
Indus Towers	153.7	-6.1	392.4	5.9	1.8	-11
Havells India	55.2	4.2	47.6	5.8	0.7	-1
Vodafone Idea	80.4	9.3	5,563.4	5.7	0.9	3
Dabur India	53.1	0.7	125.8	5.7	0.6	-5
IDFC First Bank	78.8	17.6	991.9	5.5	0.9	11
Coromandel Inter	81.4	20.5	40.6	5.4	1.0	14
Swiggy	148.9	-2.7	622.0	4.8	1.8	-7
PB Fintech.	203.3	0.2	124.9	4.8	2.4	-4
Jubilant Food.	89.7	2.2	214.7	4.6	1.1	-2
P I Industries	86.8	-3.8	34.0	4.5	1.0	-8
Bharat Dynamics	28.4	18.2	20.7	4.1	0.3	14
Tata Elxsi	2.0	-7.1	0.5	4.0	0.0	-11
GMR Airports	26.5	15.7	236.3	3.6	0.3	12

Bottom 30 stocks by change in shares

Company	Value Jun-26 (INR B)	Value Chg MoM (%)	Shares Jun-26 (M)	Shares Chg MoM (%)	% of Midcap Value	Price chg MoM (%)
Patanjali Foods	5.7	-51.1	13.7	-45.7	0.1	-10
ICICI AMC	70.5	-16.8	21.2	-11.4	0.8	-6
Indian Renewable	0.5	-11.7	4.0	-8.5	0.0	-4
NMDC	46.6	-11.4	546.9	-8.5	0.5	-3
Oil India	54.3	-19.1	130.2	-7.6	0.6	-12
B H E L	149.6	-8.0	361.4	-7.4	1.8	-1
BSE	171.2	-13.1	44.3	-6.8	2.0	-7
LG Electronics	46.4	-5.0	29.9	-6.8	0.5	2
Waaree Energies	23.2	-11.0	7.9	-5.1	0.3	-7
Tata Comm	90.3	-4.8	45.8	-5.1	1.1	0
Laurus Labs	73.6	6.0	48.5	-4.9	0.9	11
Biocon	101.3	-7.2	242.2	-4.9	1.2	-2
Hitachi Energy	38.9	-13.6	1.1	-4.8	0.5	-9
FSN E-Commerce	161.1	13.7	518.2	-4.1	1.9	19
Colgate-Palmoliv	36.6	-6.9	18.3	-4.0	0.4	-3
Exide Inds.	25.0	-3.6	64.5	-3.9	0.3	0
Aurobindo Pharma	142.9	6.4	90.5	-3.8	1.7	10
GE Vernova T&D	166.6	-7.4	33.7	-3.5	2.0	-3
Aditya Birla Cap	57.3	4.1	146.2	-3.5	0.7	8
Polycab India	63.4	1.6	6.4	-3.4	0.7	5
Indian Bank	114.4	-4.9	140.1	-3.0	1.3	-3
IndusInd Bank	195.6	-1.7	211.7	-2.8	2.3	1
KPIT Technologi.	21.0	-15.4	31.2	-2.7	0.2	-13
MRF	37.5	0.9	0.3	-2.6	0.4	3
Tube Investments	77.0	-5.9	25.4	-2.4	0.9	-3
SAIL	58.8	-17.1	338.8	-2.3	0.7	-15
Dixon Technolog.	134.0	1.2	11.2	-2.1	1.6	3
Lupin	158.3	4.5	65.5	-2.0	1.9	6
Supreme Inds.	40.6	-12.5	12.8	-1.7	0.5	-11
Premier Energies	55.0	-2.5	52.3	-1.6	0.6	-1

Nifty Smallcap-100 snapshot: MFs net buyers in 51% of the stocks

- The highest MoM net buying in Jun'26 was witnessed in Tata Technologies, Meesho, IDBI Bank, Ola Electric Mobility, and Pine Labs.

Top 30 stocks by change in shares

Company	Value Jun-26 (INR B)	Value Chg MoM (%)	Shares Jun-26 (M)	Shares Chg MoM (%)	% of Smallcap Value	Price chg MoM (%)
Tata Technolog.	5.3	78.5	7.8	84.1	0.2	-3
Meesho	70.8	60.4	368.2	52.8	2.4	5
IDBI Bank	0.4	63.7	4.6	44.7	0.0	14
Ola Electric	16.1	51.6	368.7	43.8	0.6	5
Pine Labs	36.7	53.5	234.0	41.5	1.3	9
Hindustan Copper	2.9	6.0	5.7	13.9	0.1	-7
CDSL	19.3	18.9	14.8	13.3	0.7	5
KFin Technolog.	23.7	15.5	26.9	12.7	0.8	3
Reliance Power	0.6	0.3	25.4	11.6	0.0	-10
Manappuram Fin.	34.4	9.3	106.0	9.7	1.2	-1
Physicswallah	16.0	25.5	129.1	7.9	0.6	16
Natco Pharma	2.9	-1.1	3.2	7.9	0.1	-8
Data Pattern	21.5	20.1	4.8	7.9	0.7	12
Five-Star Bus.Fi	23.9	21.8	47.2	7.4	0.8	13
Cams Services	27.4	7.5	34.4	6.8	0.9	1
Godawari Power	3.7	-5.3	14.3	6.7	0.1	-12
Indraprastha Gas	37.1	9.6	225.4	6.7	1.3	3
Delhivery	133.4	11.2	282.7	6.5	4.6	5
JSW Cement	18.1	10.8	134.3	6.4	0.6	4
Himadri Special	4.0	18.9	5.9	6.1	0.1	12
Deepak Fertilis.	19.8	17.1	12.7	6.0	0.7	10
Sarda Energy	0.8	2.0	1.5	5.2	0.0	-3
Sai Life	70.3	10.4	57.0	3.7	2.4	6
Navin Fluo.Intl.	67.0	11.8	8.7	3.7	2.3	9
Affle 3i	27.7	0.5	19.5	3.6	1.0	-4
Anand Rathi Wea.	29.4	18.2	14.8	3.2	1.0	14
Netweb Technol.	13.9	0.2	3.1	3.2	0.5	-3
Cohance Life	31.0	8.7	68.0	2.8	1.1	6
Devyani Intl.	20.4	-0.8	183.1	2.7	0.7	-3
PG Electroplast	27.9	13.5	52.3	2.7	1.0	11

Bottom 30 stocks by change in shares

Company	Value Jun-26 (INR B)	Value Chg MoM (%)	Shares Jun-26 (M)	Shares Chg MoM (%)	% of Smallcap Value	Price chg MoM (%)
HBL Engineering	0.7	-18.0	0.8	-17.0	0.0	-1
IIFL Finance	4.8	-3.0	9.5	-10.8	0.2	9
NBCC	14.6	-6.1	139.5	-10.3	0.5	5
JM Financial	5.4	-15.0	43.9	-9.4	0.2	-6
Force Motors	1.8	-13.1	0.1	-9.0	0.1	-5
Kaynes Tech	20.8	-8.7	6.7	-8.3	0.7	0
Star Health Insu	33.9	2.6	57.6	-8.0	1.2	12
Ircon Intl.	0.2	-11.0	1.9	-7.1	0.0	-4
Gland Pharma	114.0	3.3	45.7	-6.9	3.9	10
Welspun Corp	32.0	3.2	21.0	-6.6	1.1	10
Tenneco Clean	14.9	-6.0	25.2	-6.6	0.5	1
Jyoti CNC Auto.	16.2	21.5	21.0	-6.6	0.6	30
KEC Internationa	28.0	-2.1	53.7	-6.2	1.0	4
Angel One	48.9	-7.5	148.0	-5.6	1.7	-2
Amara Raja Ener.	9.0	-9.9	10.7	-5.2	0.3	-5
Wockhardt	19.0	-9.2	9.8	-5.0	0.7	-4
Tata Chemicals	17.2	-9.8	24.0	-4.5	0.6	-6
RBL Bank	77.4	2.5	209.8	-4.2	2.7	7
Amber Enterp.	53.6	-5.2	7.1	-4.1	1.8	-1
Garden Reach Sh.	4.0	-1.5	1.5	-4.0	0.1	3
Piramal Pharma	27.1	-6.2	161.4	-3.6	0.9	-2
Nuvama Wealth	21.1	12.7	11.7	-3.0	0.7	16
Dr Lal Pathlabs	45.6	-0.6	27.7	-2.9	1.6	3
Inox Wind	13.3	-5.7	147.3	-2.7	0.5	-3
Zensar Tech.	18.9	-16.0	44.4	-2.4	0.6	-14
A B Real Estate	20.5	4.1	15.5	-2.1	0.7	7
Afcons Infrastr.	20.1	-9.6	64.4	-1.9	0.7	-8
Bandhan Bank	56.7	-3.4	277.5	-1.5	1.9	-2
Redington	20.1	21.4	72.9	-1.4	0.7	23
BLS Internat.	0.3	-5.3	1.2	-1.4	0.0	-4

Top schemes and NAV changes: 23 of the top 25 schemes end higher MoM

- **Among the top 25 schemes by AUM, the following posted the highest MoM increase:** SBI Small Cap Fund (+6.7% MoM change in NAV), Quant Small Cap Fund (+5.5% MoM), Nippon India Small Cap Fund (+4.1% MoM), Axis ELSS Tax Saver Fund (+3.5% MoM), and Kotak Midcap Fund (+3.4% MoM).

Top schemes by AUM

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)	12M NAV Chg (%)
Parag Parikh Flexi Cap Fund	1,434	1,198	-0.3	-3.9
HDFC Flexi Cap Fund	1,065	1,001	3.2	0.1
HDFC Mid Cap Fund	1,009	929	2.4	4.1
ICICI Pru Large Cap Fund	794	750	1.9	-3.6
Nippon India Small Cap Fund	784	760	4.1	4.0
Kotak Midcap Fund	676	662	3.4	5.1
ICICI Pru Value Fund	602	578	0.9	-3.2
Kotak Flexi Cap Fund	559	550	2.1	-2.2
SBI Large Cap Fund	551	539	2.6	-0.5
Nippon India Multi Cap Fund	546	543	1.6	-0.5
Nippon India Large Cap Fund	532	526	2.0	-2.6
Nippon India Growth Mid Cap Fund	492	480	1.7	5.4
SBI Contra Fund	474	410	0.3	-4.3
SBI Focused Fund	473	438	-0.4	7.6
Mirae Asset Large & Midcap Fund	440	436	2.5	1.8
SBI Large & Midcap Fund	408	396	1.9	2.8
HDFC Small Cap Fund	404	363	3.2	-2.7
SBI Small Cap Fund	402	372	6.7	2.4
HDFC Large Cap Fund	390	378	3.0	-3.5
Mirae Asset Large Cap Fund	384	381	2.6	-3.1
Motilal Oswal Midcap Fund	375	364	2.0	-10.1
ICICI Pru India Opportunities Fund	373	353	1.0	-0.6
AXIS Midcap Fund	338	293	2.6	3.2
Quant Small Cap Fund	327	288	5.5	8.0
AXIS ELSS Tax Saver Fund	319	311	3.5	-3.1

Note: Equity growth schemes considered in this comparison

Value surprise: Maximum MoM increase seen in the BFSI stocks

- In Jun'26, the stocks that saw the maximum MoM increase in value were HDFC Bank, ICICI Bank, Bajaj Finance, Interglobe Aviation, Eternal, SBI, Adani Enterprises, JSW Infra, Axis Bank, and Maruti Suzuki.
- Conversely, the stocks that witnessed the maximum MoM decline in value were Infosys, NTPC, TCS, Hindalco, Reliance Industries, Tata Steel, Persistent Systems, HCL Tech, BSE, and ONGC.

Top 10 stocks by change in value

Company	Value Jun-26 (INR B)	Value Chg MoM (INR B)	Value Chg MoM (%)	Shares Jun-26 (M)	Shares Chg MoM (M)	Shares Chg MoM (%)	Price Chg MoM (%)	% AUM	Number of Funds	
									Bought	Sold
HDFC Bank	3035.9	238.9	8.5	3,804.4	47.9	1.3	7.2	5.9	12	9
ICICI Bank	2813.5	223.7	8.6	2,045.7	-15.6	-0.8	9.6	5.4	9	12
Bajaj Finance	576.9	95.4	19.8	574.2	43.8	8.3	11.1	1.1	17	3
Interglobe Aviation	502.5	78.8	18.6	93.6	-2.6	-2.7	21.9	1.0	12	8
Eternal	776.1	58.5	8.2	2,933.2	69.7	2.4	5.5	1.5	15	5
SBI	1232.6	57.5	4.9	1,200.3	-18.3	-1.5	6.5	2.4	5	16
Adani Enterp.	197.6	51.1	34.9	65.1	15.2	30.5	3.3	0.4	10	10
JSW Infra.	56.4	47.0	498.9	175.1	140.9	411.8	16.9	0.1	15	3
Axis Bank	1338.9	46.3	3.6	994.9	-9.7	-1.0	4.5	2.6	10	10
Maruti Suzuki	657.0	44.7	7.3	46.5	-0.1	-0.2	7.6	1.3	11	9

Bottom 10 stocks by change in value

Company	Value Jun-26 (INR B)	Value Chg MoM (INR B)	Value Chg MoM (%)	Shares Jun-26 (M)	Shares Chg MoM (M)	Shares Chg MoM (%)	Price Chg MoM (%)	% AUM	Number of Funds	
									Bought	Sold
Infosys	881.7	-123.9	-12.3	881.3	15.0	1.7	-13.7	1.7	14	6
NTPC	584.6	-50.8	-8.0	1,639.1	-3.3	-0.2	-7.8	1.1	14	7
TCS	419.2	-45.8	-9.8	206.3	0.4	0.2	-9.8	0.8	15	6
Hindalco Inds.	208.8	-40.0	-16.1	218.2	-2.5	-1.1	-15.1	0.4	11	9
Reliance Inds.	1691.3	-38.6	-2.2	1,307.1	-2.3	-0.2	-2.0	3.3	13	8
Tata Steel	335.4	-32.1	-8.7	1,783.5	17.6	1.0	-9.9	0.6	10	10
Persistent Sys.	138.0	-29.5	-17.6	31.9	-0.4	-1.1	-16.7	0.3	11	9
HCL Tech.	285.9	-26.3	-8.4	266.7	3.0	1.1	-9.5	0.6	12	8
BSE	171.2	-25.8	-13.1	44.3	-3.2	-6.8	-6.8	0.3	7	12
ONGC	227.8	-25.6	-10.1	969.7	14.9	1.6	-11.7	0.4	14	6

IN ORDER OF EQUITY AUM, CLICK ON THE FUND NAME FOR DETAILS

FUNDS SNAPSHOT

- SBI
- ICICI Prudential
- HDFC
- Nippon India
- Kotak Mahindra
- UTI
- Axis
- Aditya Birla Sun Life
- Mirae Asset
- DSP
- Motilal Oswal
- PPFAS
- Tata
- Invesco
- Canara Robeco
- Bandhan
- Franklin Templeton
- HSBC
- Quant
- Edelweiss
- Sundaram

SBI: Equity AUM INR9014b

ICICI Prudential: Equity AUM INR7214b

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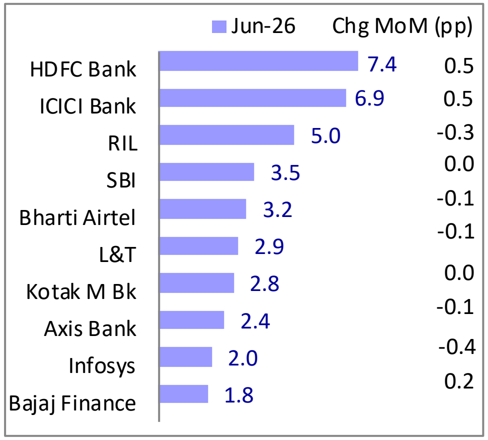
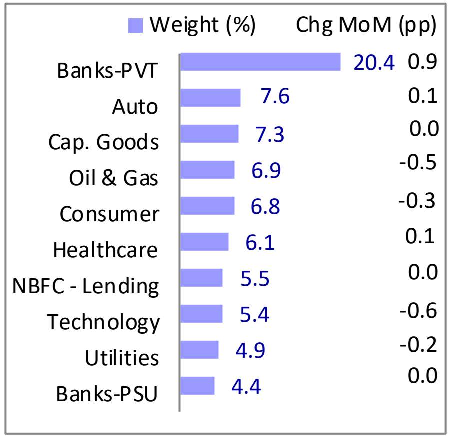
SBI

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	68.15	31,821
ICICI Bank	61.91	6,352
Adani Ent.	49.86	15,975
Bajaj Finance	25.14	10,252
NHPC	21.01	2,57,205
JSW Infra	17.24	53,516
Coforge	15.25	10,241
Vedanta Aluminium	14.66	11,692
SBI	14.53	-5,089
FSN E-Commerce	10.98	19,442

Top change in weight (%)

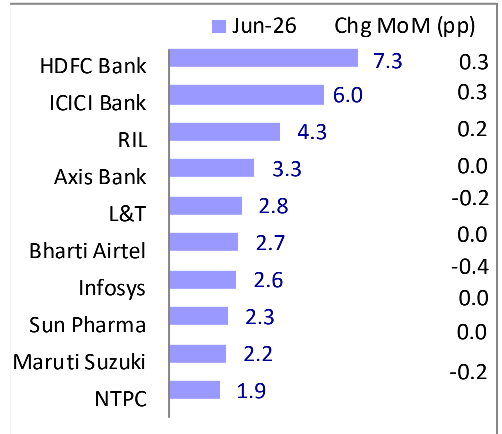
Company	Chg MoM (pp)	Current Weight
Adani Ent.	0.54	1.00
HDFC Bank	0.53	7.36
ICICI Bank	0.47	6.91
NHPC	0.23	0.27
Bajaj Finance	0.23	1.81
JSW Infra	0.19	0.19
Coforge	0.17	0.26
Vedanta Aluminium	0.16	0.20
FSN E-Commerce	0.11	0.42
MCX	0.11	0.18

Top scheme by NAV change

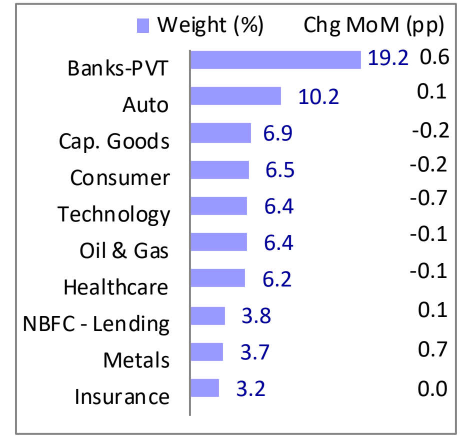
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
SBI Healthcare Opportunities Fund	50.0	48.6	7.3
SBI Small Cap Fund	401.6	372.5	6.7
SBI Innovative Opportunities Fund	51.5	49.7	5.8
SBI MNC Fund	62.9	61.9	4.1
SBI Automotive Opportunities Fund	53.8	52.7	4.1

ICICI Prudential

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	38.66	4,573
ICICI Bank	29.61	-6,077
Vedanta Aluminium	28.66	12,118
RIL	22.47	21,951
Tata Steel	16.41	1,10,893
General Ins. Corp.	12.10	33,440
M&M	11.72	3,587
Bajaj Finance	10.75	6,697
Hindalco	8.74	12,456
Tata Motors	8.22	6,682

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Vedanta Aluminium	0.39	0.52
HDFC Bank	0.35	7.30
ICICI Bank	0.26	5.97
Tata Steel	0.21	0.87
RIL	0.20	4.30
General Ins. Corp.	0.17	0.18
Bajaj Finance	0.13	0.67
M&M	0.13	1.39
Hindalco	0.11	0.41
Tata Motors	0.10	0.77

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
ICICI Pru Banking & Financial Services Fund	110.3	104.5	4.6
ICICI Pru Flexicap Fund	225.1	217.8	4.4
ICICI Pru Transportation and Logistics Fund	34.9	32.4	4.0
ICICI Pru P.H.D Fund	66.2	63.6	4.0
ICICI Pru Focused Equity Fund	170.1	163.8	3.9

HDFC: Equity AUM INR5998b

Nippon India: Equity AUM INR5025b

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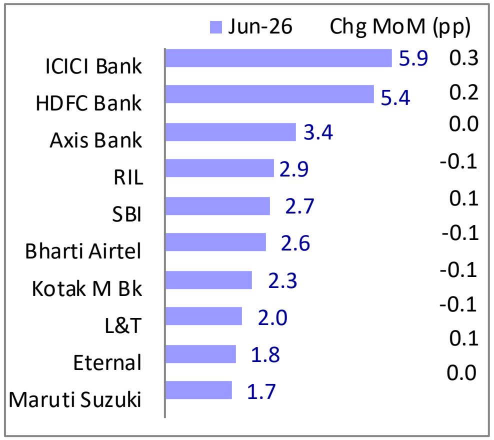
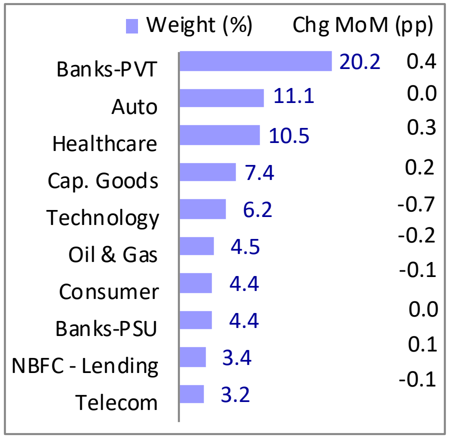
HDFC

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	27.73	-2,212
HDFC Bank	20.74	-1,354
Interglobe Avi.	18.82	559
JSW Infra	17.65	54,710
Eternal	10.82	19,943
SBI	9.47	-518
ACME Solar	8.13	20,726
Federal Bank	6.36	-887
Axis Bank	6.35	-2,065
Maruti Suzuki	5.96	-100

Top change in weight (%)

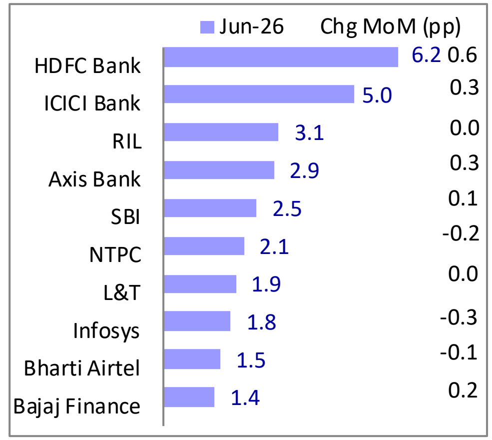
Company	Chg MoM (pp)	Current Weight
JSW Infra	0.29	0.30
ICICI Bank	0.27	5.89
Interglobe Avi.	0.27	1.52
HDFC Bank	0.17	5.42
ACME Solar	0.13	0.15
Eternal	0.12	1.83
Craftsman Autom.	0.09	0.11
Corona Remedies	0.08	0.08
Federal Bank	0.08	0.89
SBI	0.07	2.73

Top scheme by NAV change

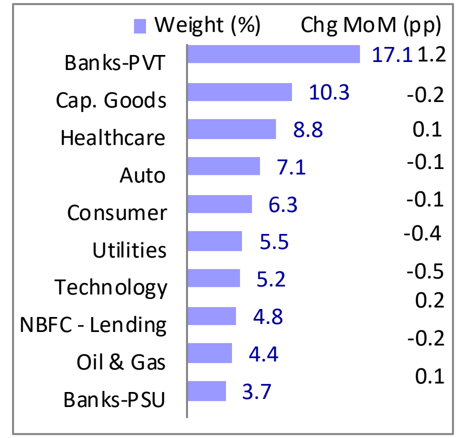
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
HDFC Defence Fund	105.3	103.0	5.9
HDFC Transportation and Logistics Fund	17.9	17.7	5.9
HDFC Business Cycle Fund	27.0	26.2	5.8
HDFC Pharma and Healthcare Fund	26.1	25.4	5.7
HDFC Banking & Financial Services Fund	45.8	45.5	5.4

Nippon India

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	35.38	19,485
ICICI Bank	23.31	1,107
Axis Bank	16.29	7,658
Bajaj Finance	9.53	3,243
ACME Solar	8.71	20,725
SBI	7.62	62
REC	6.91	16,672
Trent	6.48	230
Eternal	4.29	3,341
L&T	4.25	662

Top change in weight (%)

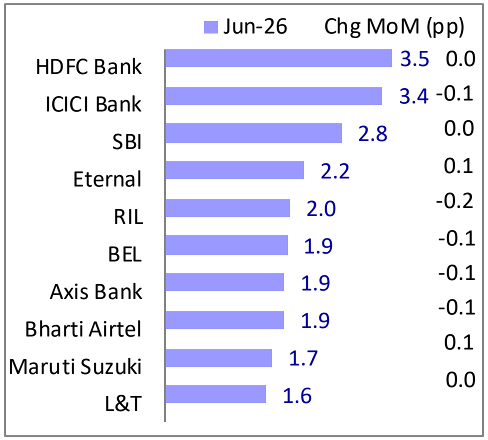
Company	Chg MoM (pp)	Current Weight
HDFC Bank	0.55	6.20
ICICI Bank	0.34	5.04
Axis Bank	0.25	2.92
ACME Solar	0.17	0.25
Bajaj Finance	0.16	1.36
REC	0.13	0.36
Trent	0.11	0.82
SBI	0.09	2.47
Interglobe Avi.	0.07	0.46
Meesho	0.06	0.07

Top scheme by NAV change

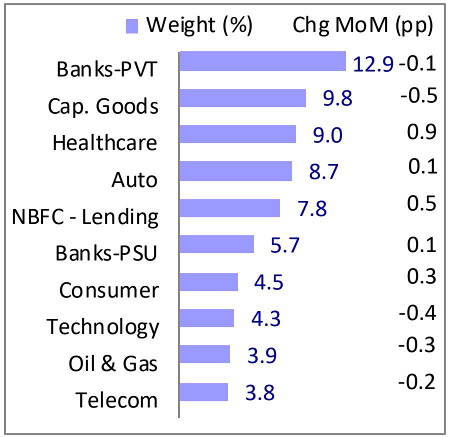
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Nippon India Pharma Fund	90.4	88.3	4.5
Nippon India Banking&Financial Services	77.9	76.9	4.4
Nippon India Small Cap Fund	784.1	759.8	4.1
Nippon India Consumption Fund	24.2	23.9	3.5
Nippon India Flexi Cap Fund	95.9	93.9	2.7

Kotak Mahindra: Equity AUM INR3563b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Bajaj Finance	10.85	6,999
Ajanta Pharma	8.22	2,115
Maruti Suzuki	6.96	210
Interglobe Avi.	6.78	-10
Emcure Pharma	6.63	3,605
Lenskart Soln.	6.18	12,303
Sun Pharma	5.30	2,481
Eternal	5.18	4,255
LIC Hsg Fin.	5.10	8,947
L&T Finance	4.82	11,177

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Bajaj Finance	0.27	1.31
Ajanta Pharma	0.23	0.39
Emcure Pharma	0.19	0.19
Lenskart Solutions	0.17	0.43
Interglobe Avi.	0.16	1.07
Maruti Suzuki	0.15	1.68
LIC Hsg Fin.	0.14	0.17
Sun Pharma	0.13	0.69
Adani Ports	0.12	0.37
L&T Finance	0.12	0.58

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Kotak Banking & Financial Services Fund	14.9	14.5	6.5
Kotak Small Cap Fund	186.9	184.0	4.6
Kotak Consumption Fund	17.1	16.7	4.5
Kotak Business Cycle Fund	33.0	32.8	4.4
Kotak Special Opportunites Fund	14.6	14.6	4.1

UTI: Equity AUM INR2997b

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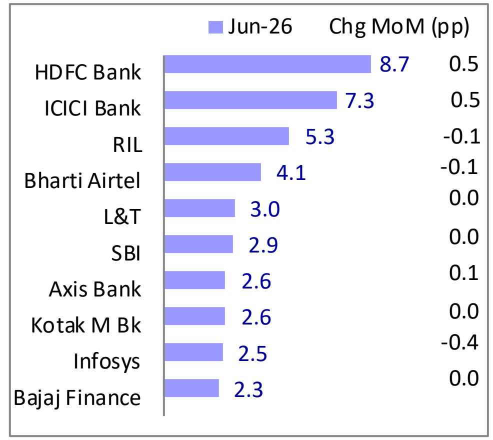
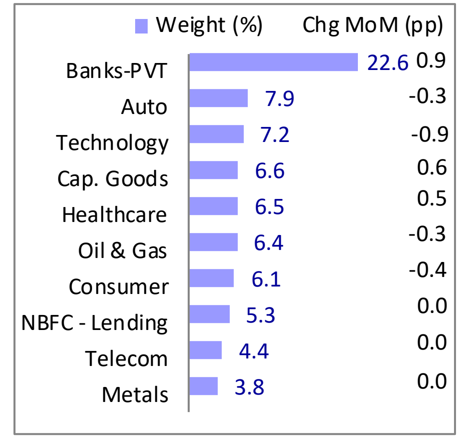
Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	20.53	3,984
ICICI Bank	19.19	202
Eternal	4.46	5,413
Axis Bank	4.11	537
Adani Power	4.00	19,369
Laurus Labs	3.95	2,496
GE Vernova T&D	3.84	794
Titan Co.	3.32	17
Trent	3.30	-56
SBI	3.30	-2,090

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
HDFC Bank	0.46	8.75
ICICI Bank	0.46	7.29
Laurus Labs	0.13	0.18
Adani Power	0.13	0.27
GE Vernova T&D	0.13	0.20
Hitachi Energy	0.10	0.10
Eternal	0.10	1.96
CG Power & Inds.	0.10	0.26
BHEL	0.10	0.15
MCX	0.09	0.24

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
UTI-Healthcare Fund	13.1	12.4	6.2
UTI-Banking and Financial Services Fund	14.3	13.9	6.0
UTI-Small Cap Fund	52.1	49.8	4.2
UTI-Flexi Cap Fund	228.8	221.9	4.0
UTI Multi Cap Fund	20.4	19.5	3.1

Axis: Equity AUM INR2042b

Aditya Birla Sun Life: Equity AUM INR1943b

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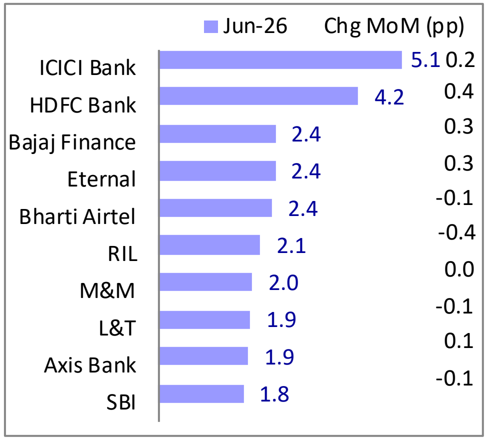
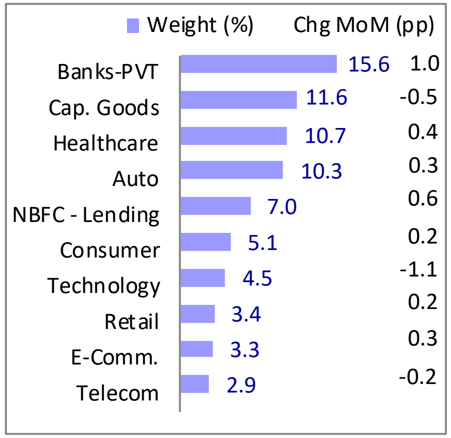
Axis

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	10.76	6,753
Bajaj Finance	8.56	4,138
Interglobe Avi.	8.17	704
ICICI Bank	8.12	-717
Eternal	7.62	19,851
Chola.Inv.&Fn	5.20	602
Indian Hotels	5.15	4,942
Apar Inds.	4.49	-33
Federal Bank	3.50	1,459
Trent	3.47	453

Top change in weight (%)

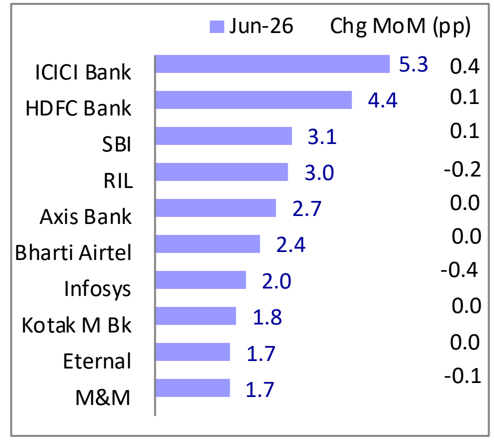
Company	Chg MoM (pp)	Current Weight
HDFC Bank	0.38	4.19
Interglobe Avi.	0.36	1.38
Bajaj Finance	0.34	2.45
Eternal	0.29	2.44
Indian Hotels	0.22	1.12
ICICI Bank	0.20	5.11
Chola.Inv.&Fn	0.20	1.51
Apar Inds.	0.17	1.46
Craftsman Autom.	0.15	0.51
Trent	0.15	0.76

Top scheme by NAV change

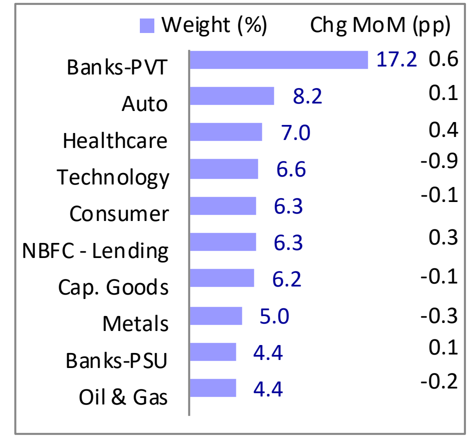
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
AXIS Flexi Cap Fund	133.3	123.5	5.4
Axis Services Opportunities Fund	16.3	15.9	5.2
AXIS Focused Fund	110.8	103.9	5.0
AXIS Small Cap Fund	293.9	268.0	4.9
AXIS Large Cap Fund	309.1	295.8	3.6

Aditya Birla Sun Life

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	9.20	297
Ajanta Pharma	5.32	1,352
HDFC Bank	3.70	-2,714
Federal Bank	3.15	2,233
Shriram Finance	2.74	563
Coal India	2.64	6,269
Bosch	2.57	62
SBI	2.57	-1,076
Meesho	2.55	10,211
Trent	2.48	93

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
ICICI Bank	0.36	5.26
Ajanta Pharma	0.27	0.49
Federal Bank	0.14	1.03
Coal India	0.13	0.28
Bosch	0.13	0.19
Meesho	0.12	0.74
Shriram Finance	0.11	1.24
Trent	0.11	0.81
Vedanta Aluminium	0.09	0.38
Bajaj Finance	0.09	0.92

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Aditya Birla SL Banking & Financial Services	36.8	36.2	6.0
Aditya Birla SL Transportation and Logistics Fund	15.7	15.5	5.4
Aditya Birla SL Special Opportunities Fund	11.7	11.3	4.8
Aditya Birla SL Small Cap Fund	57.3	55.0	4.4
Aditya Birla SL Business Cycle Fund	17.5	17.2	4.1

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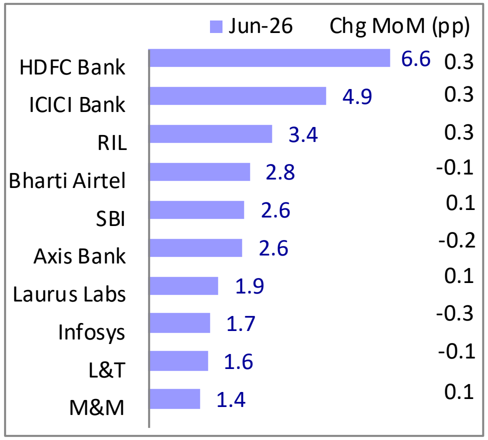
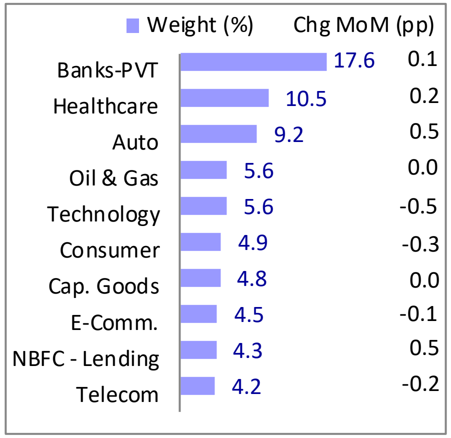
Mirae Asset: Equity AUM INR1861b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Vedanta Aluminium	17.39	17,626
HDFC Bank	8.55	399
RIL	7.41	6,617
ICICI Bank	7.38	-383
Maruti Suzuki	5.56	298
Bajaj Finance	4.45	3,404
BEL	3.82	9,255
SKF India	3.47	-39
FSN E-Commerce	3.26	-1,593
Laurus Labs	3.24	-331

Top change in weight (%)

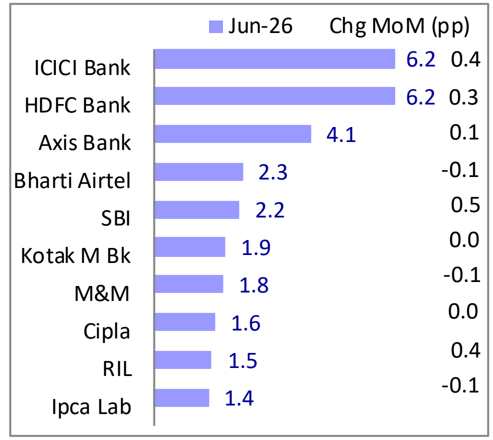
Company	Chg MoM (pp)	Current Weight
Vedanta Aluminium	0.93	1.12
RIL	0.31	3.40
HDFC Bank	0.29	6.63
Maruti Suzuki	0.27	1.27
ICICI Bank	0.27	4.89
Bajaj Finance	0.22	0.76
BEL	0.20	0.45
SKF India	0.17	0.76
FSN E-Commerce	0.14	1.26
HDB Financial	0.14	0.83

Top scheme by NAV change

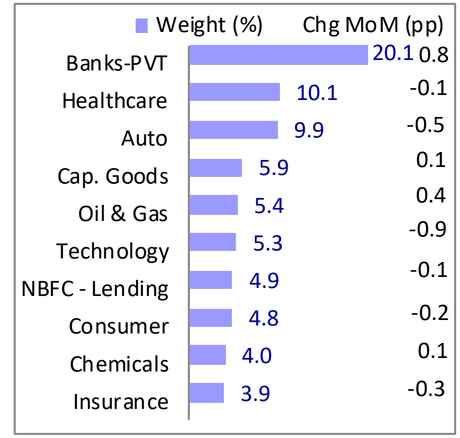
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Mirae Asset Banking&Financial Services Fund	23.0	22.5	5.8
Mirae Asset Small Cap Fund	48.4	46.8	5.1
Mirae Asset Healthcare Fund	32.5	32.5	4.3
Mirae Asset Great Consumer Fund	45.5	45.4	3.8
Mirae Asset ELSS Tax Saver Fund	260.5	258.2	2.9

DSP: Equity AUM INR1410b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	9.31	1,363
HDFC Bank	8.60	3,648
SBI	8.35	6,677
RIL	6.60	5,336
Axis Bank	3.79	994
NTPC	3.72	13,335
Thangamayil Jewel.	3.17	-17
SRF	2.83	1,034
Coromandel Intl.	2.54	375
BPCL	2.21	6,544

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
SBI	0.51	2.22
RIL	0.42	1.52
ICICI Bank	0.39	6.24
HDFC Bank	0.34	6.23
NTPC	0.22	1.20
Thangamayil Jewel.	0.20	0.67
SRF	0.20	0.21
Coromandel Intl.	0.14	1.06
Hindustan Aeron.	0.13	0.34
BPCL	0.11	1.02

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
DSP Small Cap Fund	196.3	174.2	5.8
DSP Healthcare Fund	35.1	32.4	5.6
DSP Banking & Financial Services Fund	20.1	19.6	5.5
DSP Focused Fund	26.0	23.8	5.0
DSP Flexi Cap Fund	122.4	113.2	3.6

Motilal Oswal: Equity AUM INR1240b

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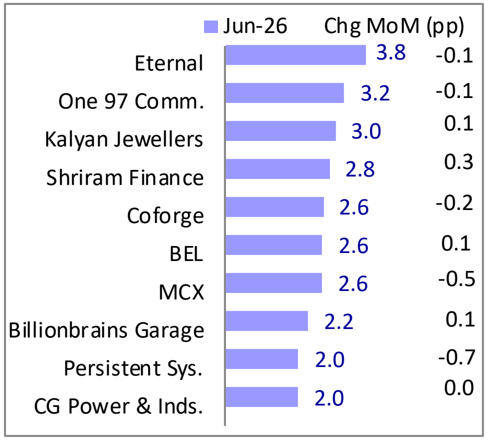
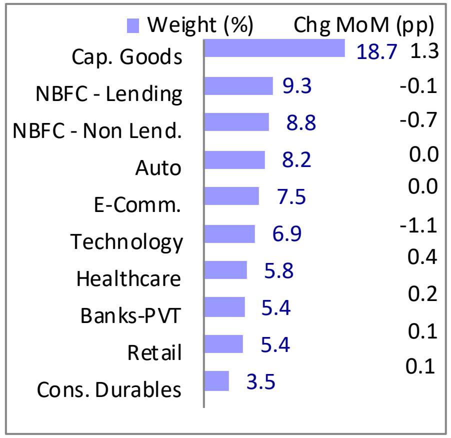
Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Sterlite Tech.	10.17	15,621
Interglobe Avi.	8.24	1,288
Shriram Finance	5.23	2,184
Ola Electric	4.69	99,069
Samvardhana Moth.	3.76	23,328
IDFC First Bk	3.19	30,897
Kalyan Jewellers	3.04	87
Suzlon Energy	2.67	33,115
Billionbrains Garage	2.56	1,116
BEL	2.48	5,831

Top change in weight (%)

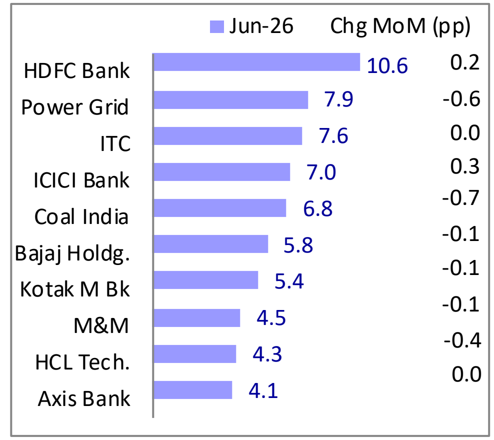
Company	Chg MoM (pp)	Current Weight
Sterlite Tech.	0.80	1.15
Interglobe Avi.	0.64	1.15
Ola Electric	0.35	0.90
Shriram Finance	0.28	2.80
IDFC First Bk	0.23	0.77
Samvardhana Moth.	0.21	1.81
Meesho	0.19	0.22
Physicswallah	0.18	0.18
Acutaas Chemicals	0.14	0.24
Schneider Electric	0.14	0.15

Top scheme by NAV change

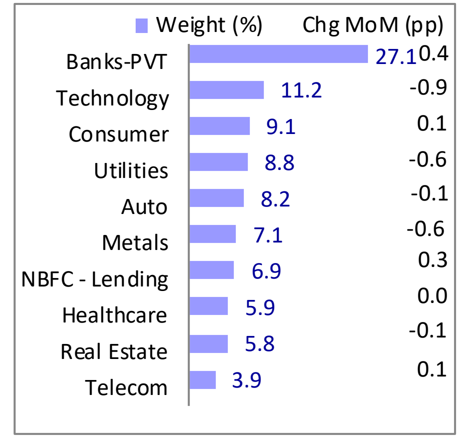
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Motilal Oswal Small Cap Fund	71.8	68.4	7.5
Motilal Oswal Focused Fund	16.4	15.0	5.0
Motilal Oswal Consumption Fund	10.6	10.4	4.6
Motilal Oswal ELSS Tax Saver Fund	48.6	48.3	4.0
Motilal Oswal Multi Cap Fund	42.3	41.5	3.6

PPFAS: Equity AUM INR1204b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	8.51	17
ICICI Bank	7.30	29
ITC	4.46	15,500
Bajaj Finance	4.36	4,172
Bharti Airtel	3.62	1,664
Bajaj Holdg.	3.10	145
Petronet LNG	2.91	10,208
Axis Bank	2.73	449
RIL	2.58	2,076
Kotak M Bk	2.44	2,893

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Bajaj Finance	0.36	0.50
ICICI Bank	0.25	6.98
Petronet LNG	0.24	0.35
RIL	0.19	0.65
HDFC Bank	0.16	10.55
Hindustan Aeron.	0.14	0.19
Canara Bank	0.14	0.16
Eternal	0.13	0.22
UltraTech	0.13	0.16
SBI	0.11	0.17

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Parag Parikh Large Cap Fund	7.9	7.8	1.5
Parag Parikh ELSS Tax Saver Fund	56.0	51.3	0.9
Parag Parikh Flexi Cap Fund	1,433.9	1,197.6	-0.3

Note: Only the domestic equity exposure of the fund is captured here

Tata: Equity AUM INR1163b

Invesco: Equity AUM INR1074b

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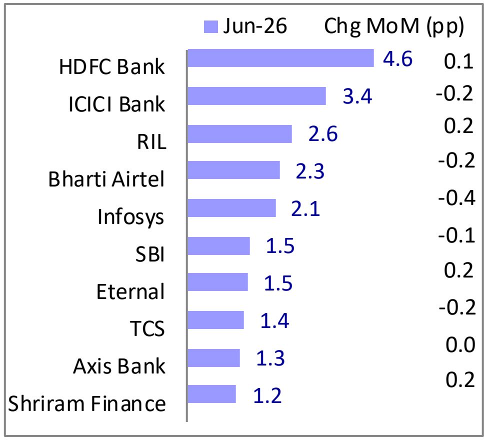
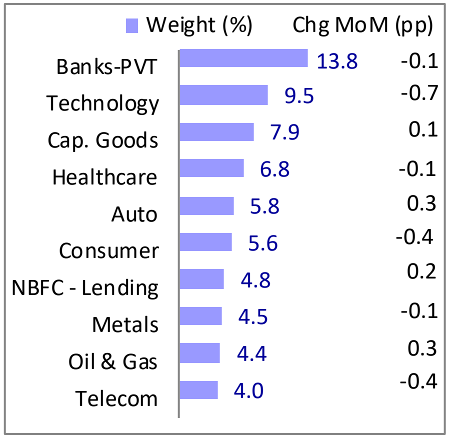
Tata

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
PB Fintech	3.39	2,359
RIL	3.35	3,009
Bajaj Finance	3.28	2,877
HDFC Bank	3.11	-623
Cartrade Tech	2.66	-1
Shriram Finance	2.45	1,241
Vedanta Aluminium	2.36	-3,202
Eternal	2.25	5,359
HUL	2.16	1,061
Kirloskar Pneumatic	2.02	0

Top change in weight (%)

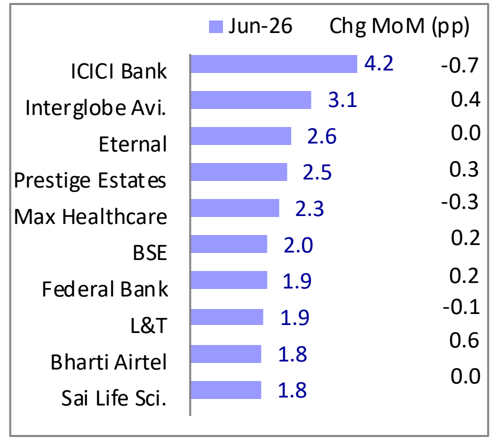
Company	Chg MoM (pp)	Current Weight
Bajaj Finance	0.27	0.60
PB Fintech	0.27	1.18
RIL	0.22	2.56
Cartrade Tech	0.22	0.64
Vedanta Aluminium	0.20	0.32
Shriram Finance	0.18	1.20
HUL	0.17	0.68
Eternal	0.16	1.47
Kirloskar Pneumatic	0.15	0.90
HDFC Bank	0.15	4.59

Top scheme by NAV change

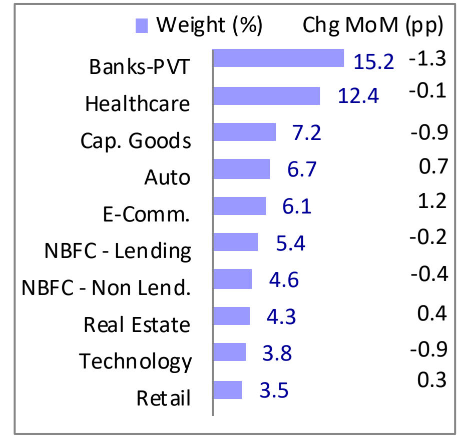
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Tata Small Cap Fund	125.3	116.4	6.6
Tata India Consumer Fund	27.0	26.1	4.4
Tata Banking & Financial Services Fund	31.7	31.2	4.3
Tata India Pharma & Healthcare Fund	14.6	14.2	3.5
Tata Multicap Fund	34.6	33.3	2.4

Invesco

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Meesho	12.63	64,985
Bharti Airtel	7.72	4,090
Interglobe Avi.	6.35	85
TVS Motor	4.99	1,385
Prestige Estates	4.63	978
Max Healthcare	4.09	576
Canara Bank	3.93	32,040
Federal Bank	3.73	3,909
RIL	3.50	2,954
Yes Bank	3.14	1,23,264

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Meesho	1.16	1.42
Bharti Airtel	0.63	1.83
TVS Motor	0.42	1.05
Interglobe Avi.	0.39	3.10
Canara Bank	0.35	0.57
Prestige Estates	0.27	2.46
Yes Bank	0.27	0.62
Max Healthcare	0.23	2.26
Federal Bank	0.22	1.94
RIL	0.21	1.76

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Invesco India Smallcap Fund	133.8	132.2	8.3
Invesco India Large & Mid Cap Fund	111.6	110.7	7.8
Invesco India Business Cycle Fund	12.0	11.4	7.8
Invesco India Midcap Fund	137.7	136.8	6.5
Invesco India Focused Fund	57.1	55.0	6.4

Canara Robeco: Equity AUM INR1048b

Bandhan: Equity AUM INR1018b

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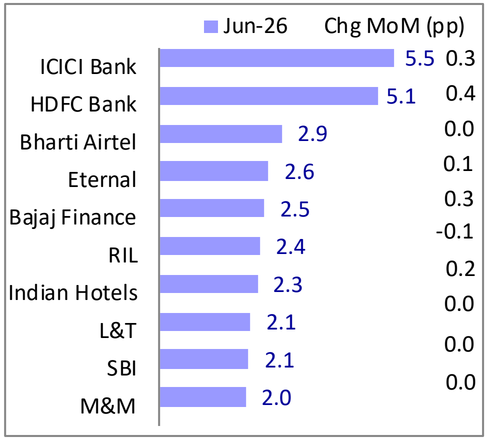
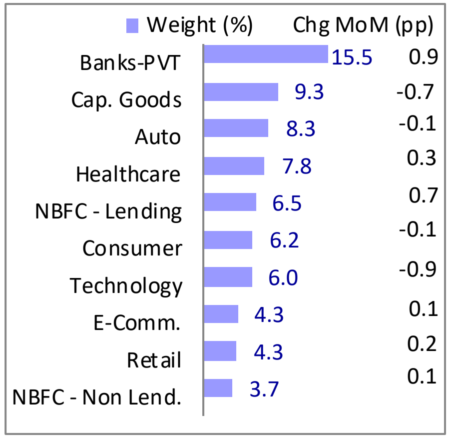
Canara Robeco

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	5.45	2,488
ICICI Bank	4.68	-240
Bajaj Finance	3.67	1,318
Lenskart Sol.	3.59	7,119
Indian Hotels	2.74	1,120
Max Healthcare	2.59	322
Shriram Finance	2.53	1,826
Interglobe Avi.	2.40	45
Eternal	2.23	3,219
Trent	2.00	7

Top change in weight (%)

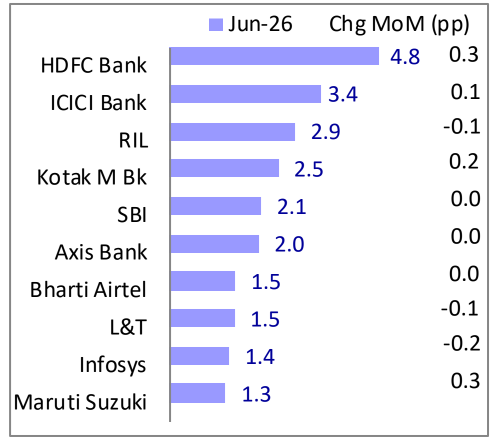
Company	Chg MoM (pp)	Current Weight
HDFC Bank	0.36	5.12
Lenskart Sol.	0.33	0.78
Bajaj Finance	0.28	2.46
ICICI Bank	0.27	5.50
Shriram Finance	0.22	0.84
Max Healthcare	0.20	1.50
Interglobe Avi.	0.20	1.17
Indian Hotels	0.19	2.29
Trent	0.15	1.34
Chola.Inv.&Fn	0.14	1.05

Top scheme by NAV change

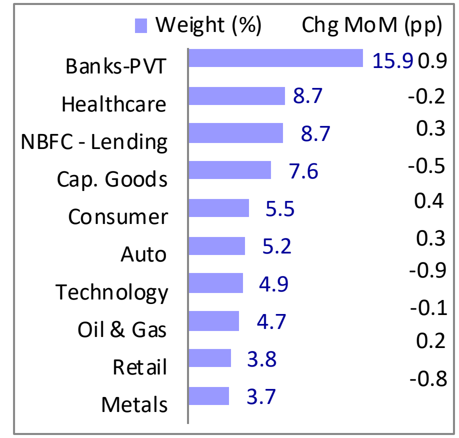
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Canara Robeco Small Cap Fund	139.7	134.6	4.1
Canara Robeco Large and Mid Cap Fund	252.5	244.6	3.3
Canara Robeco Multi Cap Fund	55.0	53.2	3.2
Canara Robeco Focused Fund	27.7	26.4	3.2
Canara Robeco Mid Cap Fund	48.4	46.1	2.9

Bandhan

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	5.60	3,125
Maruti Suzuki	3.51	198
Kotak M Bk	3.37	7,425
ICICI Bank	2.75	-224
Meesho	2.00	10,314
Avenue Super.	1.92	380
GCPL	1.59	1,577
General Ins. Corp.	1.53	4,763
AU Small Fin.	1.50	1,384
ITC	1.43	4,972

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
HDFC Bank	0.34	4.81
Maruti Suzuki	0.30	1.29
Kotak M Bk	0.22	2.49
Meesho	0.20	0.23
Avenue Super.	0.17	0.50
GCPL	0.16	0.17
AU Small Fin.	0.14	0.26
Vedanta Aluminium	0.13	0.25
General Ins. Corp.	0.13	0.57
TVS Motor	0.13	0.22

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Bandhan Financial Services Fund	11.1	10.8	5.5
Bandhan Innovation Fund	23.9	23.5	4.1
Bandhan Infrastructure Fund	15.5	14.9	3.6
Bandhan Midcap Fund	23.2	22.5	3.4
Bandhan Small Cap Fund	284.7	261.4	3.1

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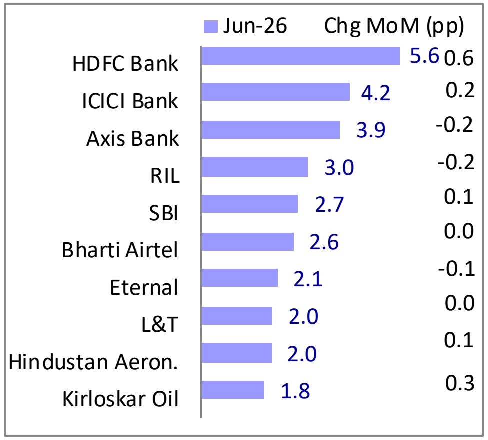
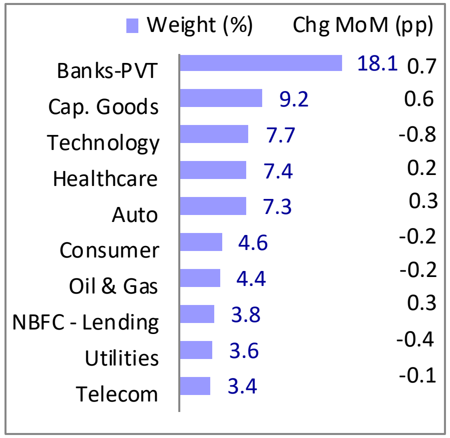
Franklin: Equity AUM INR1014b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	7.07	4,443
Pine Labs	3.87	23,436
Interglobe Avi.	3.56	135
ICICI Bank	3.51	-126
Kirloskar Oil	3.17	-87
Cipla	2.24	1,360
360 ONE WAM	2.19	2,103
SBI	1.99	305
Syrma SGS Tech	1.96	-245
AIA Engg.	1.76	253

Top change in weight (%)

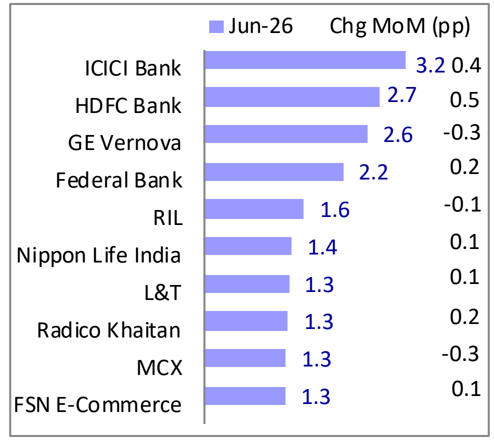
Company	Chg MoM (pp)	Current Weight
HDFC Bank	0.56	5.55
Pine Labs	0.38	0.61
Interglobe Avi.	0.32	1.63
Kirloskar Oil	0.27	1.78
ICICI Bank	0.24	4.19
360 ONE WAM	0.21	0.48
Cipla	0.21	0.76
Syrma SGS Tech	0.17	1.00
AIA Engg.	0.16	0.54
Exide Inds.	0.14	0.55

Top scheme by NAV change

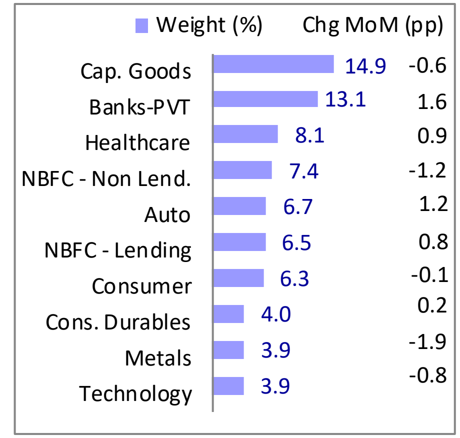
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Franklin India Opportunities Fund	91.9	84.1	4.1
Franklin India Small Cap Fund	143.4	139.8	3.2
Franklin India Multi Cap Fund	50.3	47.0	3.1
Franklin Build India Fund	32.6	31.6	2.5
Franklin India ELSS Tax Saver Fund	61.7	58.2	2.4

HSBC: Equity AUM INR894b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	5.24	4,827
ICICI Bank	4.90	1,959
AU Small Fin.	3.76	3,610
MMFS	3.02	9,568
Meesho	2.94	14,655
Federal Bank	2.89	1,611
AB Capital	2.38	5,910
Ather Energy	2.28	1,056
CG Power & Inds.	2.17	2,191
Apar Inds.	2.12	49

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
HDFC Bank	0.49	2.75
ICICI Bank	0.43	3.15
AU Small Fin.	0.42	0.46
MMFS	0.34	0.34
Meesho	0.32	0.61
AB Capital	0.26	0.35
Federal Bank	0.24	2.18
CG Power & Inds.	0.23	0.50
Ather Energy	0.23	0.91
Tata Motors	0.22	0.30

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
HSBC Small Cap Fund	178.3	175.5	5.4
HSBC Consumption Fund	17.0	16.6	3.9
HSBC Midcap Fund	153.5	152.0	3.4
HSBC Multi Cap Fund	59.1	58.2	3.4
HSBC Large Cap Fund	18.1	17.4	3.3

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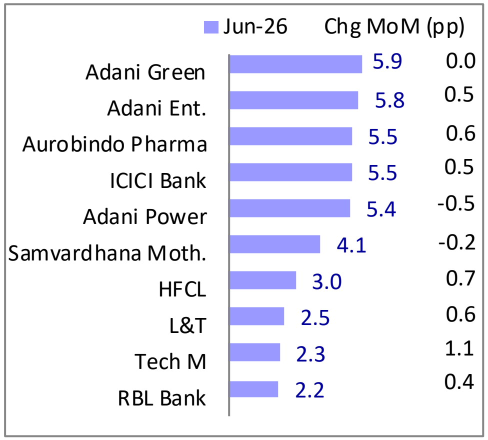
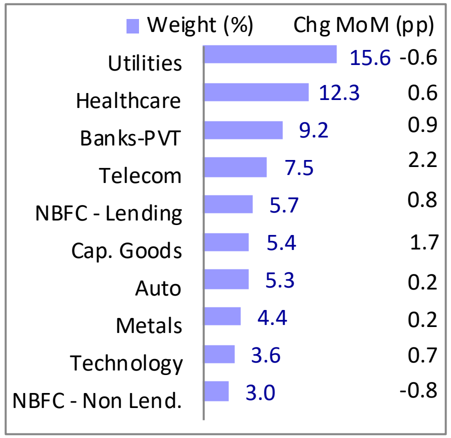
Quant: Equity AUM INR823b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
BHEL	11.36	27,536
Tech M	9.20	6,914
Bharti Airtel	6.79	3,598
Indus Towers	6.39	17,309
HFCL	5.43	8,956
L&T	5.23	1,202
Aurobindo Pharma	4.61	166
ICICI Bank	3.86	-38
Adani Ent.	3.82	772
Aegis Logistics	3.55	133

Top change in weight (%)

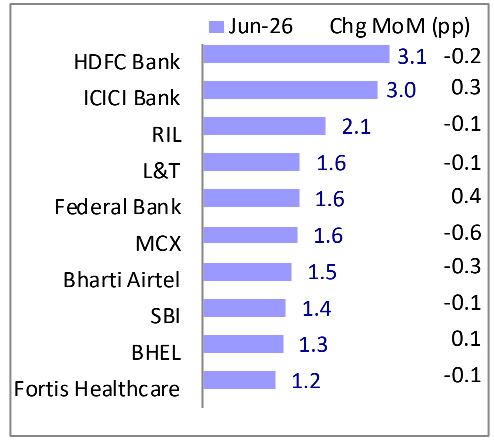
Company	Chg MoM (pp)	Current Weight
BHEL	1.38	2.12
Tech M	1.12	2.28
Bharti Airtel	0.82	2.03
Indus Towers	0.78	1.19
HFCL	0.66	3.00
L&T	0.63	2.49
Aurobindo Pharma	0.56	5.51
ICICI Bank	0.47	5.50
Adani Ent.	0.46	5.82
Aegis Logistics	0.43	1.16

Top scheme by NAV change

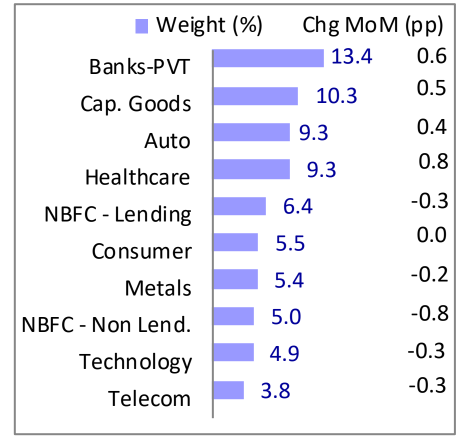
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Quant Small Cap Fund	327.4	287.7	5.5
Quant Value Fund	19.5	15.0	2.4
Quant Multi Cap Fund	77.6	60.5	2.2
Quant Momentum Fund	13.7	10.1	1.8
Quant Infrastructure Fund	32.1	27.4	0.8

Edelweiss: Equity AUM INR712b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Federal Bank	3.10	5,766
ICICI Bank	2.85	818
Bharat Forge	1.56	583
FSN E-Commerce	1.50	4,161
Bajaj Finance	1.35	739
Vedanta	1.35	5,218
Ipca Lab	1.19	426
Chola.Inv.&Fn	1.17	301
Coal India	1.16	2,714
CreditAccess Gram.	1.05	367

Top change in weight (%)

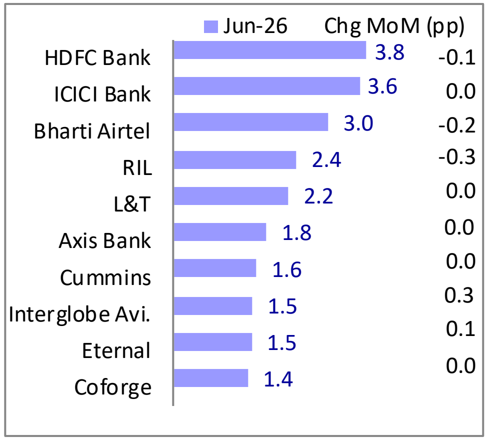
Company	Chg MoM (pp)	Current Weight
Federal Bank	0.40	1.62
ICICI Bank	0.32	2.96
FSN E-Commerce	0.21	0.37
Bharat Forge	0.20	0.68
Vedanta	0.19	0.27
Bajaj Finance	0.16	1.00
Coal India	0.16	0.27
Ipca Lab	0.15	0.73
Chola.Inv.&Fn	0.15	0.70
Indian Hotels	0.13	0.50

Top scheme by NAV change

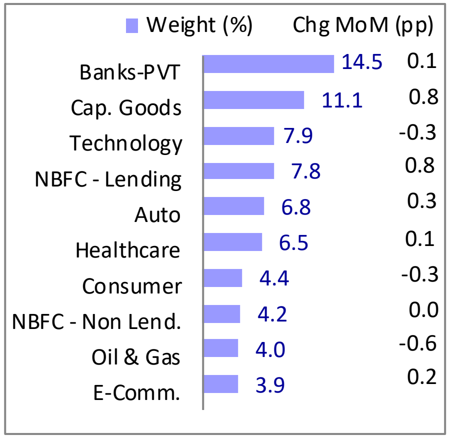
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Edelweiss Recently Listed IPO Fund	10.8	10.5	7.0
Edelweiss Small Cap Fund	65.8	64.2	4.7
Edelweiss Focused Fund	10.3	10.1	2.8
Edelweiss Multi Cap Fund	33.4	32.7	2.4
Edelweiss Large & Mid Cap Fund	46.8	45.9	2.1

Sundaram: Equity AUM INR589b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Oracle Fin.	2.35	196
Interglobe Avi.	2.24	143
Ashok Leyland	2.17	13,715
Kirloskar Oil	2.14	474
MTAR Tech	1.86	265
Five-Star Buss.	1.40	1,916
TD Power Sys.	1.33	1,161
Bajaj Auto	1.25	131
Delhivery	1.19	2,029
Tata Capital	1.09	2,832

Top change in weight (%)

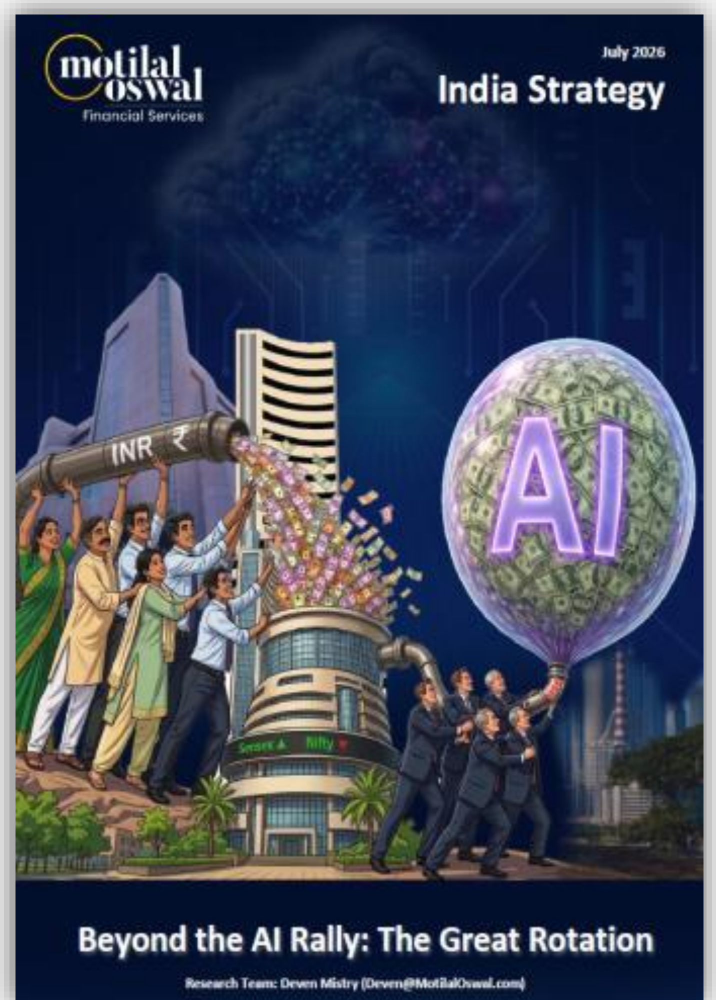
Company	Chg MoM (pp)	Current Weight
Oracle Fin.	0.38	0.89
Ashok Leyland	0.37	0.45
Interglobe Avi.	0.34	1.52
Kirloskar Oil	0.34	1.13
MTAR Tech	0.29	1.16
Five-Star Buss.	0.22	0.79
TD Power Sys.	0.22	0.53
Bajaj Auto	0.21	0.27
Tata Capital	0.18	0.23
Altius Telecom Infra	0.17	0.17

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Sundaram Fin Serv Opportunities	16.8	16.2	5.3
Sundaram Large and Mid Cap Fund	69.9	69.8	4.5
Sundaram Business Cycle Fund	16.5	16.1	4.4
Sundaram Services Fund	49.3	46.8	3.9
Sundaram Small Cap Fund	38.7	36.4	3.6

QUANT PRODUCTS

INDIA STRATEGY GALLERY



NOTES

Explanation of Investment Rating	
Investment Rating	**Expected return (over 12-month)**
BUY	>=15%
SELL	< - 10%
NEUTRAL	> - 10 % to 15%
UNDER REVIEW	Rating may undergo a change
NOT RATED	We have forward looking estimates for the stock but we refrain from assigning recommendation

*In case the recommendation given by the Research Analyst is inconsistent with the investment rating legend for a continuous period of 30 days, the Research Analyst shall within following 30 days take appropriate measures to make the recommendation consistent with the investment rating legend.

Disclosures:

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